REGISTERED NUMBER: SC581021 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2023

for

LEARMONTH ELECTRICAL CONSULTANTS LTD

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for the Year Ended 30 November 2023

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LEARMONTH ELECTRICAL CONSULTANTS LTD

Company Information
for the Year Ended 30 November 2023

DIRECTORS:	P J Learmonth C L Learmonth
REGISTERED OFFICE:	5 Carden Place Aberdeen AB10 1UT
REGISTERED NUMBER:	SC581021 (Scotland)

Balance Sheet
30 November 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		3,351		13,275
CURRENT ASSETS					
Debtors	5	36,363		24,843	
Cash at bank		39,121		38,579	
		75,484		63,422	
CREDITORS					
Amounts falling due within one year	6	42,737		38,842	
NET CURRENT ASSETS			32,747		24,580
TOTAL ASSETS LESS CURRENT LIABILITIES			36,098		37,855
CAPITAL AND RESERVES					
Called up share capital			105		105
Retained earnings			35,993		37,750
SHAREHOLDERS' FUNDS			36,098		37,855

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2024 and were signed on its behalf by:

P J Learmonth - Director

1. STATUTORY INFORMATION

Learmonth Electrical Consultants Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 December 2022	1,316	2,408	47,758	6,281	57,763
Additions	-	166	-	625	791
Disposals	-	(149)	-	-	(149)
At 30 November 2023	1,316	2,425	47,758	6,906	58,405
DEPRECIATION					
At 1 December 2022	1,316	1,542	36,125	5,505	44,488
Charge for year	-	205	9,332	1,062	10,599
Eliminated on disposal	-	(33)	-	-	(33)
At 30 November 2023	1,316	1,714	45,457	6,567	55,054
NET BOOK VALUE					
At 30 November 2023	-	711	2,301	339	3,351
At 30 November 2022	-	866	11,633	776	13,275

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	20,785	23,973
Other debtors	15,578	870
	36,363	24,843

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	42,380	38,486
Other creditors	357	356
	42,737	38,842

7. ULTIMATE CONTROLLING PARTY

During the year the company was controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.