REGISTERED NUMBER: SC573003 (Scotland)

Unaudited Financial Statements

for the Period 7 August 2017 to 31 August 2018

for

Abhira Limited

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for the Period 7 August 2017 to 31 August 2018

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Abhira Limited

Company Information
for the Period 7 August 2017 to 31 August 2018

DIRECTOR:	A Sharma
REGISTERED OFFICE:	62 Haymarket Crescent Livingston United Kingdom EH54 8AP
REGISTERED NUMBER:	SC573003 (Scotland)
ACCOUNTANTS:	CDOKS (UK) Limited Chartered Certified Accountants Sushil Dokwal (ACCA -Membership No. 0307708) 102 Wembley Park Drive Wembley Park Middlesex HA9 8HP

Balance Sheet
31 August 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		96,182
CURRENT ASSETS			
Cash at bank		11,124	
CREDITORS			
Amounts falling due within one year	5	4,139	
NET CURRENT ASSETS			6,985
TOTAL ASSETS LESS CURRENT LIABILITIES			103,167
CREDITORS			
Amounts falling due after more than one year	6		105,332
NET LIABILITIES			(2,165)
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			(2,166)
SHAREHOLDERS' FUNDS			(2,165)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 February 2019 and were signed by:

A Sharma - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Abhira Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	96,182
At 31 August 2018	96,182
NET BOOK VALUE	
At 31 August 2018	96,182

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	947
Other creditors	3,192
	4,139

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	45,332
Trade creditors	60,000
	105,332

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Bank loans more 5 yrs non-inst	44,096

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Precise Mortgages	45,227

A secured loan of amount £46,250.00 taken from Precise Mortgages at following terms.
a. 24 monthly payment @ fixed rate 3.19% (£223.33 monthly payment)
b. 276 monthly variable interest payments currently @5.01% (£266.20 monthly payment)

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

1. A unsecured loan taken from Pulomi Ltd (a sister concern where director have 100 % holding interest) of £60,000.00
at following are terms
a. A 3.00 % of simple interest payable at yearly on unpaid amount at end of year
b. Loan is payable at monthly instalment with interest
c. All cost associated with loan paid by company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.