REGISTERED NUMBER: SC571921 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 24TH JULY 2017 TO 31ST JULY 2018

FOR

HELDA HEALTH LTD

HELDA HEALTH LTD (REGISTERED NUMBER: SC571921)

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COMPANY INFORMATION

for the Period 24th July 2017 to 31st July 2018

DIRECTOR:	D Alkhamisi
REGISTERED OFFICE:	5 Bon Accord Square Aberdeen AB11 6XZ
REGISTERED NUMBER:	SC571921 (Scotland)
ACCOUNTANTS:	KAY JOHNSON GEE LLP 1 City Road East Manchester M15 4PN

BALANCE SHEET

31st July 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**1,286**
CURRENT ASSETS			
Debtors	5	**6,442**	
Cash at bank		**19,433**	
		25,875	
CREDITORS			
Amounts falling due within one year	6	**26,816**	
NET CURRENT LIABILITIES			**(941)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**345**
CAPITAL AND RESERVES			
Called up share capital	7		**100**
Retained earnings			**245**
SHAREHOLDERS' FUNDS			**345**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the director on 13th March 2019 and were signed by:

D Alkhamisi - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Period 24th July 2017 to 31st July 2018

1. **STATUTORY INFORMATION**

Helda Health Limited is a private company limited by share capital, incorporated in Scotland, registration number SC571921. The address of the registered office is 5 Bon Accord Square, Aberdeen, Scotland, AB11 6XZ and the principle place of business is 141 Kenyon Lane, Manchester, M40 9DJ.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services:

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant & Machinery	-	25% Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash at bank and in hand.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 24th July 2017 to 31st July 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
Additions	1,715
At 31st July 2018	1,715
DEPRECIATION	
Charge for period	429
At 31st July 2018	429
NET BOOK VALUE	
At 31st July 2018	1,286

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	5,654
Other debtors	788
	6,442

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	6,089
Other creditors	20,727
	26,816

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.