REGISTERED NUMBER: SC569751 (Scotland)

Financial Statements For The Period 28 June 2017 to 30 June 2018

for

Welbot Limited

Contents of the Financial Statements
For The Period 28 June 2017 to 30 June 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Welbot Limited

Company Information
For The Period 28 June 2017 to 30 June 2018

DIRECTORS:	P S Burns S Deere I M Kamara E S A Palmer I Smith
REGISTERED OFFICE:	Trinity House 29 Lynedoch Street Glasgow G3 6EF
REGISTERED NUMBER:	SC569751 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Welbot Limited (Registered number: SC569751)

Statement of Financial Position
30 June 2018

	Notes	£
CURRENT ASSETS		
Debtors	4	**5,394**
Cash at bank		**39,816**
		45,210
CREDITORS		
Amounts falling due within one year	5	**48,041**
NET CURRENT LIABILITIES		**(2,831)**
TOTAL ASSETS LESS CURRENT LIABILITIES		**(2,831)**
CAPITAL AND RESERVES		
Called up share capital		**111**
Share premium		**99,987**
Retained earnings		**(102,929)**
		(2,831)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2019 and were signed on its behalf by:

I M Kamara - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 28 June 2017 to 30 June 2018

1. STATUTORY INFORMATION

Welbot Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The Directors consider that the going concern basis is appropriate as although the company has net liabilities, these are principally represented by sums due to companies with common directors who have confirmed their continued support.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the statement of comprehensive income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the statement of comprehensive income.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	5,394

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	35,593
Accrued expenses	12,448
	48,041

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	8,611
Between one and five years	37,021
	45,632

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.