Registered number: SC569430

DCHEW CONSULTING LTD
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Stonehaven

IFA

12f Arduthie Business Centre
Kirkton Road
Stonehaven
AB39 2NQ

Dchew Consulting Ltd
Director's Report and Financial Statements
For The Year Ended 30 June 2021

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Dchew Consulting Ltd
Company Information
For The Year Ended 30 June 2021

Director	Mr Daniel Chew
Company Number	SC569430
Registered Office	12f Arduthie Business Centre, Kirkton Road Stonehaven AB39 2NQ
Accountants	Stonehaven IFA 12f Arduthie Business Centre Kirkton Road Stonehaven AB39 2NQ

Dchew Consulting Ltd
Company No. SC569430
Director's Report For The Year Ended 30 June 2021

The director presents his report and the financial statements for the year ended 30 June 2021 .

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:
Mr Daniel Chew

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Daniel Chew

Director
31st March 2022

Report to the director on the preparation of the unaudited statutory accounts of Dchew Consulting Ltd for the year ended 30 June 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dchew Consulting Ltd for the year ended 30 June 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations.

This report is made solely to the director of Dchew Consulting Ltd , as a body, in accordance with the terms of our engagement letter dated 01 August 2021. Our work has been undertaken solely to prepare for your approval the accounts of Dchew Consulting Ltd and state those matters that we have agreed to state to the director of Dchew Consulting Ltd , as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dchew Consulting Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that Dchew Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Dchew Consulting Ltd . You consider that Dchew Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Dchew Consulting Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

31st March 2022

Stonehaven
IFA

12f Arduthie Business Centre
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Stonehaven
AB39 2NQ

Dchew Consulting Ltd
Profit and Loss Account
For The Year Ended 30 June 2021

	Notes	2021 £	2020 £
TURNOVER		5,324	3,225
GROSS PROFIT		5,324	3,225
Administrative expenses		(3,235)	(3,643)
OPERATING PROFIT/(LOSS)		2,089	(418)
Loss on disposal of fixed assets		(310)	-
PROFIT/(LOSS) BEFORE TAXATION		1,779	(418)
Tax on Profit/(loss)	**3**	(397)	(97)
PROFIT/(LOSS) AFTER TAXATION BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,382	(515)

The notes on pages 8 to 10 form part of these financial statements.

Dchew Consulting Ltd
Balance Sheet
As at 30 June 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**4**		-		310
			-		310
CURRENT ASSETS					
Stocks	**5**	-		696	
Cash at bank and in hand		-		1,142	
		-		1,838	
Creditors: Amounts Falling Due Within One Year	**6**	(899)		(4,429)	
NET CURRENT ASSETS (LIABILITIES)			(899)		(2,591)
TOTAL ASSETS LESS CURRENT LIABILITIES			(899)		(2,281)
NET LIABILITIES			(899)		(2,281)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			(999)		(2,381)
SHAREHOLDERS' FUNDS			(899)		(2,281)

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Daniel Chew

Director
31st March 2022

The notes on pages 8 to 10 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33.33% Straight Line
Computer Equipment	33.33% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tax on Profit

	Tax Rate		2021	2020
	2021	2020	£	£
UK Corporation Tax	19.0%		397	97
Total Current Tax Charge			397	97
Total tax charge for the period			397	97

	2021	2020
	£	£
Profit before tax	1,779	(418)
Breakdown of Tax Charge is:		
Tax on profit at 19% (UK standard rate)	338	-
Goodwill/depreciation not allowed for tax	59	-
Total tax charge for the period	397	-

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 July 2020	2,793
Disposals	(2,793)
As at 30 June 2021	-
Depreciation	
As at 1 July 2020	2,483
Disposals	(2,483)
As at 30 June 2021	-
Net Book Value	
As at 30 June 2021	-
As at 1 July 2020	310

5. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	-	696
	-	696

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	494	97
Accruals and deferred income	-	600
Director's loan account	405	3,732
	899	4,429

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. General Information

Dchew Consulting Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC569430 . The registered office is 12f Arduthie Business Centre,, Kirkton Road, Stonehaven, AB39 2NQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.