Registered number
SC568921

EXQUISITE HAIR AND BEAUTY LIMITED

Filleted Accounts

31 December 2024

EXQUISITE HAIR AND BEAUTY LIMITED

Registered number: SC568921

Balance Sheet

as at 31 December 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	3		2,935		2,832
			2,935		2,832
Current assets					
Stocks		4,550		4,950	
Cash at bank and in hand		5,164		4,732	
		9,714		9,682	
Creditors: amounts falling due within one year	4	(9,923)		(8,342)	
Net current (liabilities)/assets			(209)		1,340
Total assets less current liabilities			2,726		4,172
Provisions for liabilities			-		-
Net assets			2,726		4,172
Capital and reserves					
Called up share capital			100		100
Share premium			-		-
Profit and loss account			2,626		4,072
Shareholder's funds			2,726		4,172

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

NASSAR MEHMOOD

Director

Approved by the board on 18 August 2025

EXQUISITE HAIR AND BEAUTY LIMITED

Notes to the Accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at 10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	4	5

3 Tangible fixed assets

	Equipment	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 January 2024	1,198	3,618	4,816
Additions	429	-	429
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2024	1,627	3,618	5,245
Depreciation			
At 1 January 2024	296	1,688	1,984
Charge for the year	133	193	326
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2024	429	1,881	2,310
Net book value			
At 31 December 2024	1,198	1,737	2,935
At 31 December 2023	902	1,930	2,832

4 Creditors: amounts falling due within one year

	2024	2023
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	2,829	3,468
Accruals	2,654	2,049
Taxation and social security costs	1,576	1,660
Other creditors	2,864	1,165
	9,923	8,342

5 Other information

EXQUISITE HAIR AND BEAUTY LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

162 DARNLEY STREET

GLASGOW

G41 2LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.