Registered number
SC568921

EXQUISITE HAIR & BEAUTY LIMITED

Filleted Accounts

31 December 2021

EXQUISITE HAIR & BEAUTY LIMITED

Registered number: SC568921

Balance Sheet

as at 31 December 2021

	Notes		2021		2020
			£		£
Fixed assets					
Intangible assets			-		-
Tangible assets	5		2,940		3,168
Investments			-		-
			2,940		3,168
Current assets					
Stocks		2,575		450	
Debtors	7	418		4,719	
Investments held as current assets		-		-	
Cash at bank and in hand		7,977		6,861	
		10,970		12,030	
Creditors: amounts falling due within one year	9	(2,982)		(4,136)	
Net current assets			7,988		7,894
Total assets less current liabilities			10,928		11,062
Creditors: amounts falling due after more than one year	10		(4,676)		(5,000)
Provisions for liabilities			-		-
Net assets			6,252		6,062
Capital and reserves					
Called up share capital			100		100
Share premium			-		-
Revaluation reserve			-		-
Profit and loss account			6,152		5,962
Shareholders' funds			6,252		6,062

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476

of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

NASSAR MEHMOOD

Director

Approved by the board on 7 July 2022

EXQUISITE HAIR & BEAUTY LIMITED

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at 10% reducing balance basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

3 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	4	3

5 Tangible fixed assets

	Fixtures & fittings £	Equipment £	Total £
Cost			
At 1 January 2021	3,618	599	4,217

Additions	-	99		99
Surplus on revaluation	-	-		-
Disposals	-	-		-
At 31 December 2021	3,618	698		4,316
Depreciation				
At 1 January 2021	971	78		1,049
Charge for the year	265	62		327
Surplus on revaluation	-	-		-
On disposals	-	-		-
At 31 December 2021	1,236	140		1,376
Net book value				
At 31 December 2021	2,382	558		2,940
At 31 December 2020	2,647	521		3,168

7	**Debtors**	**2021**	**2020**
		£	**£**
	Trade debtors	-	-
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
	Deferred tax asset	-	-
	Other debtors	418	4,719
		418	4,719

9	**Creditors: amounts falling due within one year**	**2021**	**2020**
		£	**£**
	Non-equity preference shares	-	-
	Bank loans and overdrafts	-	-
	Obligations under finance lease and hire purchase contracts	-	-
	Trade creditors	-	-
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
	Taxation and social security costs	1,794	2,347
	Other creditors	1,188	1,789
		2,982	4,136

10	**Creditors: amounts falling due after one year**	**2021**	**2020**
		£	**£**
	Non-equity preference shares	-	-
	Bank loans	4,676	5,000
	Obligations under finance lease and hire purchase contracts	-	-
	Trade creditors	-	-
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-

Other creditors	-	-
	4,676	5,000

18 Off-balance sheet arrangements

None.

23 Other information

EXQUISITE HAIR & BEAUTY LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

ASKARI & CO LIMITED

162 DARNLEY STREET,

GLASGOW.

G41 2LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.