REGISTERED NUMBER: SC568849 (Scotland)

Lorenzo Cafe Limited

Unaudited Financial Statements

for the Period 15 June 2017 to 30 June 2018

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

Contents of the Financial Statements
for the Period 15 June 2017 to 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Lorenzo Cafe Limited

Company Information
for the Period 15 June 2017 to 30 June 2018

DIRECTOR:	Mr M S Tekindag
REGISTERED OFFICE:	9 Ainslie Place Edinburgh Midlothian EH3 6AT
REGISTERED NUMBER:	SC568849 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Bank of Scotland 73 High Street Nairn IV12 4BS

Balance Sheet
30 June 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		4,832
CURRENT ASSETS			
Stocks		1,200	
Cash at bank and in hand		2,616	
		3,816	
CREDITORS			
Amounts falling due within one year	5	10,583	
NET CURRENT LIABILITIES			(6,767)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,935)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(2,035)
			(1,935)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 June 2019 and were signed by:

Mr M S Tekindag - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Period 15 June 2017 to 30 June 2018

1. STATUTORY INFORMATION

Lorenzo Cafe Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover, which represents gross invoiced sales of goods, is recognised at the point when a meal is served or delivered to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
Additions	6,443
At 30 June 2018	6,443
DEPRECIATION	
Charge for period	1,611
At 30 June 2018	1,611
NET BOOK VALUE	
At 30 June 2018	4,832

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	10,583

The director's current account is unsecured, interest free and has no fixed repayment period.

6. **POST BALANCE SHEET EVENTS**

The company ceased trading on 31 January 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.