REGISTERED NUMBER: SC568323 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

G & J Groundworks(Jedburgh) Ltd

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for the Year Ended 30 June 2023

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Company Information
for the Year Ended 30 June 2023

DIRECTORS:	J G Woods I Smith
REGISTERED OFFICE:	Unit E Station Yard Traquair Road Innerleithen EH44 6PD
REGISTERED NUMBER:	SC568323 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Statement of Financial Position
30 June 2023

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Intangible assets	3		8,000		10,000
Property, plant and equipment	4		173,949		185,648
			181,949		195,648
CURRENT ASSETS					
Inventories		6,000		54,858	
Debtors	5	241,749		144,767	
Cash at bank		24,917		83,093	
		272,666		282,718	
CREDITORS					
Amounts falling due within one year	6	165,147		181,637	
NET CURRENT ASSETS			107,519		101,081
TOTAL ASSETS LESS CURRENT LIABILITIES			289,468		296,729
CREDITORS					
Amounts falling due after more than one year	7		(44,627)		(116,224)
PROVISIONS FOR LIABILITIES			(28,000)		(34,000)
NET ASSETS			216,841		146,505
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			216,691		146,355
SHAREHOLDERS' FUNDS			216,841		146,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

J G Woods - Director

I Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2022 and 30 June 2023	20,000
AMORTISATION	
At 1 July 2022	10,000
Charge for year	2,000
At 30 June 2023	12,000
NET BOOK VALUE	
At 30 June 2023	8,000
At 30 June 2022	10,000

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	-	295,196	295,196
Additions	20,908	6,696	27,604
At 30 June 2023	20,908	301,892	322,800
DEPRECIATION			
At 1 July 2022	-	109,548	109,548
Charge for year	-	39,303	39,303
At 30 June 2023	-	148,851	148,851
NET BOOK VALUE			
At 30 June 2023	20,908	153,041	173,949
At 30 June 2022	-	185,648	185,648

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Trade debtors	119,485	31,015
Other debtors	122,264	113,752
	241,749	144,767

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Bank loans and overdrafts	10,648	5,317
Hire purchase contracts	56,626	58,741
Trade creditors	21,847	53,574
Taxation and social security	59,112	40,005
Other creditors	16,914	24,000
	165,147	181,637

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/23	30/6/22
	£	£
Bank loans	25,030	40,000
Hire purchase contracts	19,597	76,224
	44,627	116,224

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2023 and 30 June 2022:

	30/6/23	30/6/22
	£	£
J G Woods		
Balance outstanding at start of year	42,550	34,835
Amounts advanced	75,843	82,483
Amounts repaid	(68,899)	(74,768)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	49,494	42,550
I Smith		
Balance outstanding at start of year	52,587	46,526
Amounts advanced	89,827	80,707
Amounts repaid	(79,903)	(74,646)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	62,511	52,587

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.