REGISTERED NUMBER: SC568323 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

G & J Groundworks(Jedburgh) Ltd

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for the Year Ended 30 June 2022

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Company Information
for the Year Ended 30 June 2022

DIRECTORS:	J G Woods I Smith
REGISTERED OFFICE:	1a Grahamslaw Close, High Street Jedburgh Roxburghshire TD8 6AA
REGISTERED NUMBER:	SC568323 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Statement of Financial Position
30 June 2022

	Notes	30/6/22 £	£	30/6/21 £	£
FIXED ASSETS					
Intangible assets	3		10,000		12,000
Property, plant and equipment	4		185,648		224,252
			195,648		236,252
CURRENT ASSETS					
Inventories		54,858		33,679	
Debtors	5	144,767		102,292	
Cash at bank		83,093		104,691	
		282,718		240,662	
CREDITORS					
Amounts falling due within one year	6	181,637		111,675	
NET CURRENT ASSETS			101,081		128,987
TOTAL ASSETS LESS CURRENT LIABILITIES			296,729		365,239
CREDITORS					
Amounts falling due after more than one year	7		(116,224)		(179,964)
PROVISIONS FOR LIABILITIES			(34,000)		-
NET ASSETS			146,505		185,275
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			146,355		185,125
			146,505		185,275

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2022 and were signed on its behalf by:

J G Woods - Director

I Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 9) .

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2021 and 30 June 2022	20,000
AMORTISATION	
At 1 July 2021	8,000
Charge for year	2,000
At 30 June 2022	10,000
NET BOOK VALUE	
At 30 June 2022	10,000
At 30 June 2021	12,000

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 July 2021	286,589
Additions	8,607
At 30 June 2022	295,196
DEPRECIATION	
At 1 July 2021	62,337
Charge for year	47,211
At 30 June 2022	109,548
NET BOOK VALUE	
At 30 June 2022	185,648
At 30 June 2021	224,252

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22 £	30/6/21 £
Trade debtors	31,015	15,360
Other debtors	113,752	86,932
	144,767	102,292

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	30/6/21
	£	£
Bank loans and overdrafts	5,317	5,000
Hire purchase contracts	58,741	60,251
Trade creditors	53,574	7,665
Taxation and social security	40,005	3,231
Other creditors	24,000	35,528
	181,637	111,675

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/22	30/6/21
	£	£
Bank loans	40,000	45,000
Hire purchase contracts	76,224	134,964
	116,224	179,964

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2022 and 30 June 2021:

	30/6/22	30/6/21
	£	£
J G Woods		
Balance outstanding at start of year	34,835	24,746
Amounts advanced	82,483	72,229
Amounts repaid	(74,768)	(62,140)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	42,550	34,835
I Smith		
Balance outstanding at start of year	46,526	30,098
Amounts advanced	80,707	75,673
Amounts repaid	(74,646)	(59,245)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	52,587	46,526

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.