REGISTERED NUMBER: SC566739 (Scotland)

Unaudited Financial Statements

for the Period 23 May 2017 to 31 December 2017

for

Royal Mile Whisky Auctions Ltd

Contents of the Financial Statements
for the Period 23 May 2017 to 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Royal Mile Whisky Auctions Ltd

Company Information
for the Period 23 May 2017 to 31 December 2017

DIRECTOR:	K M Sword
REGISTERED OFFICE:	379 High Street Edinburgh Lothian EH1 1PW
REGISTERED NUMBER:	SC566739 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Balance Sheet
31 December 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		12,516
CURRENT ASSETS			
Cash at bank		9,591	
CREDITORS			
Amounts falling due within one year	5	29,081	
NET CURRENT LIABILITIES			(19,490)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,974)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(7,074)
			(6,974)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

K M Sword - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Royal Mile Whisky Auctions Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the company's liabilities exceed its assets by £6,974. The Company meets its day to day working capital through loans from a related company, The Dormant Distillery Company Limited. The balance due to The Dormant Distillery Company Limited from the Company at the period end is £24,309. The financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future.The Directors believe that the financial statements should be prepared on a going concern basis and appropriate funding will be available if required.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Software & Computer equipment - 20% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

continued...

4. TANGIBLE FIXED ASSETS

	Software & Computer equipment £
COST	
Additions	13,000
At 31 December 2017	13,000
DEPRECIATION	
Charge for period	484
At 31 December 2017	484
NET BOOK VALUE	
At 31 December 2017	12,516

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,529
Amounts owed to group undertakings	24,309
VAT	1,009
Accrued expenses	1,234
	29,081

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Dormant Distillery CompanyLimited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.