

Company Registration No. SC565705 (Scotland)

Currie House Investments Limited

formerly known as Currie House Ventures Limited

**Annual report and unaudited financial statements
for the period ended 31 May 2018**

**COMPANIES HOUSE
EDINBURGH**

31 JAN 2019

FRONT DESK



Saffery Champness
CHARTERED ACCOUNTANTS

Currie House Investments Limited
formaly known as Currie House Ventures Limited
Company information

Directors	Alison Shepherd John Shepherd
Company number	SC565705
Registered office	Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA
Accountants	Saffery Champness LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA

Currie House Investments Limited
formaly known as Currie House Ventures Limited
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Currie House Investments Limited
formally known as Currie House Ventures Limited
Directors' report
For the period ended 31 May 2018

The directors present their annual report and financial statements for the period ended 31 May 2018. The company was incorporated on 12 May 2017.

Principal activities

The principal activity of the company continued to be that of property investment.

On 14 May 2018 the company changed its name from Currie House Ventures Limited to Currie House Investments Limited.

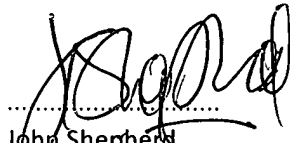
Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

Alison Shepherd	(Appointed 12 May 2017)
John Shepherd	(Appointed 12 May 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


.....
John Shepherd
Director
Date: 3 Dec '18

Currie House Investments Limited
formally known as Currie House Ventures Limited
Chartered Accountants' report to the Board of Directors on the preparation of the unaudited statutory financial statements of Currie House Investments Limited for the period ended 31 May 2018

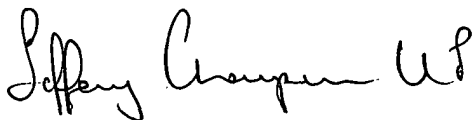
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Currie House Investments Limited for the period ended 31 May 2018 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Currie House Investments Limited, as a body, in accordance with the terms of our engagement letter dated 29 May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Currie House Investments Limited and state those matters that we have agreed to state to the Board of Directors of Currie House Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Currie House Investments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Currie House Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Currie House Investments Limited. You consider that Currie House Investments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Currie House Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Saffery Champness LLP

Chartered Accountants

5 DECEMBER 2018

Edinburgh Quay
133 Fountainbridge
Edinburgh
EH3 9BA

Currie House Investments Limited
formaly known as Currie House Ventures Limited
Profit and loss account
For the period ended 31 May 2018

	Period ended 31 May 2018
	£
Administrative expenses	(750)
Loss before taxation	<u>(750)</u>
Tax on loss	-
Loss for the financial period	<u><u>(750)</u></u>

Currie House Investments Limited
formally known as Currie House Ventures Limited
Balance sheet
As at 31 May 2018

	Notes	£	2018 £
Fixed assets			
Investments	3		1
Current assets			
Debtors	4	100	
Creditors: amounts falling due within one year	5	(751)	
Net current liabilities			(651)
Total assets less current liabilities			(650)
Capital and reserves			
Called up share capital	6		100
Profit and loss reserves			(750)
Total equity			(650)

For the financial period ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 3 Dec '18 and are signed on its behalf by:


.....
John Shepherd
Director

Company Registration No. SC565705

Currie House Investments Limited
formaly known as Currie House Ventures Limited
Statement of changes in equity
For the period ended 31 May 2018

	Notes	Share capital £	Profit and loss reserves £	Total £
Period ended 31 May 2018:				
Loss and total comprehensive income for the period		-	(750)	(750)
Issue of share capital	6	100	-	100
Balance at 31 May 2018		<u>100</u>	<u>(750)</u>	<u>(650)</u>

1 Accounting policies

Company information

Currie House Investments Limited is a private company limited by shares incorporated in Scotland. The registered office is Edinburgh Quay, 133 Fountainbridge, Edinburgh, EH3 9BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 31 May 2018 are the first financial statements of Currie House Investments Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Currie House Investments Limited
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Notes to the financial statements (continued)
For the period ended 31 May 2018

2 Employees

There were no employees employed by the entity during the period.

3 Fixed asset investments

2018
£

Investments	1
	<u>1</u>

The company holds a £1 membership interest in Whiteburn Vox LLP.

Movements in fixed asset investments

Fixed asset
investments
£

Cost or valuation

At 12 May 2017	-
Valuation changes	1

At 31 May 2018	<u>1</u>
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Carrying amount

At 31 May 2018	<u>1</u>
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4 Debtors

2018
£

Amounts falling due within one year:

Other debtors	100
	<u>100</u>

5 Creditors: amounts falling due within one year

2018
£

Other creditors	751
	<u>751</u>

Currie House Investments Limited
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Notes to the financial statements (continued)
For the period ended 31 May 2018

6 Called up share capital

2018

£

Ordinary share capital

Issued and fully paid

100 Ordinary shares of £1 each

100

During the period, the company issued 100 Ordinary £1 shares at par value, for a total consideration of £100.

7 Related party transactions

At the period end, a balance of £100 was due from John and Alison Shepherd in relation the unpaid share capital, which is included within other debtors (note 4).