

MONTALBA LTD

**Company Registration Number:
SC564421 (Scotland)**

Unaudited abridged accounts for the year ended 31 October 2021

Period of accounts

Start date: 01 May 2020

End date: 31 October 2021

MONTALBA LTD

Contents of the Financial Statements for the Period Ended 31 October 2021

Balance sheet

Notes

MONTALBA LTD

Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>18 months to 31 October 2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	0	153
Total fixed assets:		<u>0</u>	<u>153</u>
Current assets			
Debtors:	4	17	911
Cash at bank and in hand:		13,547	19,902
Total current assets:		<u>13,564</u>	<u>20,813</u>
Creditors: amounts falling due within one year:	5	0	(6,587)
Net current assets (liabilities):		<u>13,564</u>	<u>14,226</u>
Total assets less current liabilities:		13,564	14,379
Provision for liabilities:			(29)
Total net assets (liabilities):		<u>13,564</u>	<u>14,350</u>
Capital and reserves			
Called up share capital:		10	10
Profit and loss account:		13,554	14,340
Shareholders funds:		<u>13,564</u>	<u>14,350</u>

The notes form part of these financial statements

MONTALBA LTD

Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 December 2021
and signed on behalf of the board by:**

Name: M G Cabrelli
Status: Director

The notes form part of these financial statements

MONTALBA LTD

Notes to the Financial Statements for the Period Ended 31 October 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Computers Assets disposed off at cessation of trade. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

MONTALBA LTD

Notes to the Financial Statements for the Period Ended 31 October 2021

2. Employees

	<i>18 months to 31 October 2021</i>	<i>2020</i>
Average number of employees during the period	1	1

MONTALBA LTD

Notes to the Financial Statements for the Period Ended 31 October 2021

3. Tangible Assets

	Total
Cost	£
At 01 May 2020	230
Disposals	(230)
At 31 October 2021	<u>0</u>
Depreciation	
At 01 May 2020	77
On disposals	(77)
At 31 October 2021	<u>0</u>
Net book value	
At 31 October 2021	<u>0</u>
At 30 April 2020	<u>153</u>

MONTALBA LTD

Notes to the Financial Statements for the Period Ended 31 October 2021

4. Debtors

Trade debtors 2021: £Nil (2020: £1) Other debtors 2021: £Nil (2020: £910)

MONTALBA LTD

Notes to the Financial Statements

for the Period Ended 31 October 2021

5. Creditors: amounts falling due within one year note

Corporation tax 2021: £(17) (2020: £5,247) Other creditors 2021: £Nil (2020: £1,340)

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