

**KINGSMITH PROPERTY GROUP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019**

KINGSMITH PROPERTY GROUP LTD
UNAUDITED ACCOUNTS
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KINGSMITH PROPERTY GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	Mary Ann Smith
Company Number	SC562021 (Scotland)
Registered Office	Suite 2-2, Titan Ent Business Centre 1 Aurora Avenue Clydebank Glasgow G81 1BF Scotland
Accountants	FBD Consultancy, Accounts & Tax Ltd Sgarbach House 10 Binniehill Road Cumbernauld North Lanarkshire G68 9AJ

KINGSMITH PROPERTY GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	2,126	883
Current assets			
Debtors	5	44,790	4,531
Cash at bank and in hand		26,352	10,715
		<u>71,142</u>	<u>15,246</u>
Creditors: amounts falling due within one year	<u>6</u>	(61,166)	(18,564)
Net current assets/(liabilities)		<u>9,976</u>	<u>(3,318)</u>
Net assets/(liabilities)		<u>12,102</u>	<u>(2,435)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		12,002	(2,535)
Shareholders' funds		<u>12,102</u>	<u>(2,435)</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 May 2020.

Mary Ann Smith
Director

Company Registration No. SC562021

KINGSMITH PROPERTY GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

Kingsmith Property Group Ltd is a private company, limited by shares, registered in Scotland, registration number SC562021. The registered office is Suite 2-2, Titan Ent Business Centre, 1 Aurora Avenue, Clydebank, Glasgow, G81 1BF, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 30 March 2017.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	STRAIGHT LINE
Fixtures & fittings	STRAIGHT LINE
Computer equipment	STRAIGHT LINE

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2018	176	1,127	1,303
Additions	-	2,494	2,494
At 31 August 2019	176	3,621	3,797
Depreciation			
At 1 September 2018	44	376	420
Charge for the year	44	1,207	1,251
At 31 August 2019	88	1,583	1,671
Net book value			
At 31 August 2019	88	2,038	2,126
At 31 August 2018	132	751	883

KINGSMITH PROPERTY GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

5 Debtors	2019	2018
	£	£
Trade debtors	5,660	300
Accrued income and prepayments	840	4,213
Other debtors	38,290	18
	44,790	4,531
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	(14,731)	499
Taxes and social security	3,643	-
Other creditors	53,821	-
Loans from directors	18,433	16,287
Accruals	-	1,778
	61,166	18,564

7 Average number of employees

During the year the average number of employees was 2 (2018: 0).

