

Company registration number: SC560921

JWM CONTRACTORS LIMITED
Trading as JWM CONTRACTORS LIMITED

Unaudited financial statements

31 March 2018

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JWM CONTRACTORS LIMITED

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JWM CONTRACTORS LIMITED

Directors and other information

Directors	MR JORDAN MCGEE
Company number	SC560921
Registered office	43 PARK WINDING ERSKINE RENFREWSHIRE PA8 7AS
Business address	43 PARK WINDING ERSKINE RENFREWSHIRE PA8 7AS
Accountant	MCINTYRE ACCOUNTING 76 WINSTANLEY WYND WOODSIDE KILWINNING NORTH AYRSHIRE KA13 6EB

JWM CONTRACTORS LIMITED

**Directors report
Year ended 31 March 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

Directors

The directors who served the company during the year were as follows:

MR JORDAN MCGEE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 July 2018 and signed on behalf of the board by:

MR JORDAN MCGEE
Director



JWM CONTRACTORS LIMITED

**Statement of comprehensive income
Year ended 31 March 2018**

	Note	2018 £
Turnover		27,154
Cost of sales		(319)
Gross profit		<u>26,835</u>
Distribution costs		(8,690)
Administrative expenses		(7,563)
Operating profit		<u>10,582</u>
Profit before taxation		<u>10,582</u>
Tax on profit		(2,014)
Profit for the financial year and total comprehensive income		<u><u>8,568</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

JWM CONTRACTORS LIMITED

**Statement of financial position
31 March 2018**

	Note	2018 £	£
Current assets			
Cash at bank and in hand		1,569	
		<u>1,569</u>	
Net current assets			1,569
Total assets less current liabilities			<u>1,569</u>
Net assets			<u>1,569</u>
Capital and reserves			
Called up share capital			1
Profit and loss account			<u>1,568</u>
Shareholders funds			<u>1,569</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 16 July 2018, and are signed on behalf of the board by:

MR JORDAN MCGEE
Director



Company registration number: SC560921

The notes on pages 7 to 8 form part of these financial statements.

JWM CONTRACTORS LIMITED

**Statement of changes in equity
Year ended 31 March 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2017	-	-	-
Profit for the year		8,568	8,568
Total comprehensive income for the year	-	8,568	8,568
Issue of shares	1		1
Dividends paid and payable		(7,000)	(7,000)
Total investments by and distributions to owners	1	(7,000)	(6,999)
At 31 March 2018	1	1,568	1,569

JWM CONTRACTORS LIMITED

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in SCOTLAND. The address of the registered office is MR MCGEE, 43 PARK WINDING, ERSKINE, RENFREWSHIRE, PA8 7AS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

JWM CONTRACTORS LIMITED

Notes to the financial statements (continued) **Year ended 31 March 2018**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

JWM CONTRACTORS LIMITED

The following pages do not form part of the statutory accounts.

JWM CONTRACTORS LIMITED

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of JWM CONTRACTORS LIMITED (continued)
Year ended 31 March 2018**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2018 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

MCINTYRE ACCOUNTING
IFA

76 WINSTANLEY WYND
WOODSIDE
KILWINNING
NORTH AYRSHIRE
KA13 6EB

16 July 2018