REGISTERED NUMBER: SC559421 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2025

for

The Diane Mitchell Music School Ltd

Contents of the Financial Statements for the Year Ended 31 March 2025

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Diane Mitchell Music School Ltd

Company Information
for the Year Ended 31 March 2025

DIRECTOR:	Ms D R Mitchell
SECRETARY:	Ms D R Mitchell
REGISTERED OFFICE:	Forrester House 7-9 Weir Street Paisley Renfrewshire PA3 4DW
REGISTERED NUMBER:	SC559421 (Scotland)
ACCOUNTANTS:	525 Accountancy Services Limited 4/1 91 Mitchell Street Scotland Glasgow G1 3LN

Balance Sheet
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	4		4,686		5,574
CURRENT ASSETS					
Debtors	5	14,670		19,916	
Cash at bank		1,229		2,822	
		15,899		22,738	
CREDITORS					
Amounts falling due within one year	6	36,322		39,750	
NET CURRENT LIABILITIES			(20,423)		(17,012)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,737)		(11,438)
CREDITORS					
Amounts falling due after more than one year	7		23,772		35,627
NET LIABILITIES			(39,509)		(47,065)
RESERVES					
Retained earnings			(39,509)		(47,065)
			(39,509)		(47,065)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 August 2025 and were signed by:

Ms D R Mitchell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

The Diane Mitchell Music School Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024 - 1).

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4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2024 and 31 March 2025	3,625	17,042	20,667
DEPRECIATION			
At 1 April 2024	2,495	12,598	15,093
Charge for year	-	888	888
At 31 March 2025	2,495	13,486	15,981
NET BOOK VALUE			
At 31 March 2025	1,130	3,556	4,686
At 31 March 2024	1,130	4,444	5,574

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade debtors	545	2,395
Other debtors	14,125	17,521
	14,670	19,916

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other creditors	36,322	39,750

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25 £	31.3.24 £
Bank loans	14,102	22,957
Other creditors	9,670	12,670
	23,772	35,627

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.