Company registration number SC558281 (Scotland)

DRIFTWOOD VENTURES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

PAGES FOR FILING WITH REGISTRAR

DRIFTWOOD VENTURES LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

DRIFTWOOD VENTURES LTD

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investments	**3**		174,000		174,000
Current assets					
Debtors	**4**	100		100	
Creditors: amounts falling due within one year	**5**	(179,096)		(177,217)	
Net current liabilities			(178,996)		(177,117)
Net liabilities			(4,996)		(3,117)
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(5,096)		(3,217)
Total equity			(4,996)		(3,117)

For the financial year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 15 April 2026

A L MORRISON

Mr Alaster L Morrison
Director

Company registration number SC558281 (Scotland)

1 Accounting policies

Company information

Driftwood Ventures Ltd is a private company limited by shares incorporated in Scotland. The registered office is C/O Anderson Anderson & Brown LLP, 133 Finnieston Street, Glasgow, G3 8HB.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company depends on the support of its associated subsidiary Highland Rope Access-Inspection Limited to meet its working capital requirements.

On that basis the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss .

1.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors. These are measured at amortised cost and are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	1	1

3 Fixed asset investments

	2025 £	2024 £
Other investments other than loans	174,000	174,000

4 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other debtors	100	100

5 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other creditors	179,096	177,217

6 Related party transactions

As a wholly owned subsidiary of Highland OS Group Ltd, the company is exempt from the requirement of FRS 102 to disclose transactions with other wholly owned members of the group.

7 Parent company

The ultimate controlling party is Highland OS Group Ltd, a company registered in Scotland. Its registered office address is located at Highland House, Howe Moss Drive, Kirkhill Industrial Estate, Dyce, Aberdeen, Scotland, AB21 0GL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.