

Unaudited Financial Statements for the Year Ended 31 March 2021

for

MBA Ventures Ltd

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for the Year Ended 31 March 2021

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DIRECTORS:

R Macintyre
A T Mason

REGISTERED OFFICE:

Tigh Dubh
Strontian
Acharacle
PH36 4HY

REGISTERED NUMBER:

SC557607 (Scotland)

ACCOUNTANTS:

Graham & Co. (Accountants) Limited
76 Dumbarton Road
Clydebank
Glasgow
G81 1UG

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		12,131		6,488
CURRENT ASSETS					
Cash at bank		2,355		5,363	
CREDITORS					
Amounts falling due within one year	5	<u>18,056</u>		<u>14,156</u>	
NET CURRENT LIABILITIES			<u>(15,701)</u>		<u>(8,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,570)</u>		<u>(2,305)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,670)</u>		<u>(2,405)</u>
			<u>(3,570)</u>		<u>(2,305)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by:

A T Mason - Director

R Macintyre - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

MBA Ventures Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Research and development

During the development phase expenditure is capitalised until such time as the project is complete or value is diminished. The development costs will subsequently be expended when commercial activity commences.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2020	6,488
Additions	10,450
Grants	(4,807)
At 31 March 2021	<u>12,131</u>
NET BOOK VALUE	
At 31 March 2021	<u>12,131</u>
At 31 March 2020	<u>6,488</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other creditors	<u>18,056</u>	<u>14,156</u>

6. **RELATED PARTY DISCLOSURES**

Other creditors includes £8,150 due to a company controlled by a director and £9,546 due to a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.