Company registration number: SC557421

# Crunchy Carrots Media Ltd

## Unaudited filleted financial statements

## 28 February 2024

**Crunchy Carrots Media Ltd**

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**Crunchy Carrots Media Ltd**

**Directors and other information**

| | |
|---|---|
| **Directors** | Mr Scott Henderson |
| **Company number** | SC557421 |
| **Registered office** | Unit 49 Alloa Business Centre<br>67 Whins Road<br>Alloa<br>FK10 3RF |
| **Accountant** | Arm in Arm Accounting Limited<br>Herkimer House<br>Mill Road Enterprise Park<br>Linlithgow<br>EH49 7SF |

**Crunchy Carrots Media Ltd**

**Statement of financial position**

**28 February 2024**

| | Note | 2024 £ | £ | 2023 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **5** | 162,755 | | 61,205 | |
| | | | 162,755 | | 61,205 |
| **Current assets** | | | | | |
| Debtors | **6** | 170,376 | | 105,758 | |
| Cash at bank and in hand | | 44,658 | | 24,758 | |
| | | 215,034 | | 130,516 | |
| **Creditors: amounts falling due within one year** | **7** | ( 277,764) | | ( 110,937) | |
| **Net current (liabilities)/assets** | | | ( 62,730) | | 19,579 |
| **Total assets less current liabilities** | | | 100,025 | | 80,784 |
| **Creditors: amounts falling due after more than one year** | **8** | | ( 35,681) | | ( 47,364) |
| **Net assets** | | | 64,344 | | 33,420 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | 64,343 | | 33,419 |
| **Shareholders funds** | | | 64,344 | | 33,420 |

For the year ending 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 November 2024 , and are signed on behalf of the board by:

Mr Scott Henderson

Director

Company registration number: SC557421

**Crunchy Carrots Media Ltd**

**Statement of changes in equity**

**Year ended 28 February 2024**

| | Called up share capital | Profit and loss account | **Total** |
|---|---|---|---|
| | £ | £ | **£** |
| **At 1 March 2022** | 1 | 16,446 | 16,447 |
| Profit for the year | | 84,973 | 84,973 |
| **Total comprehensive income for the year** | - | 84,973 | 84,973 |
| Dividends paid and payable | | ( 68,000) | ( 68,000) |
| **Total investments by and distributions to owners** | - | ( 68,000) | ( 68,000) |
| **At 28 February 2023 and 1 March 2023** | 1 | 33,419 | 33,420 |
| Profit for the year | | 100,924 | 100,924 |
| **Total comprehensive income for the year** | - | 100,924 | 100,924 |
| Dividends paid and payable | | ( 70,000) | ( 70,000) |
| **Total investments by and distributions to owners** | - | ( 70,000) | ( 70,000) |
| **At 28 February 2024** | 1 | 64,343 | 64,344 |

**Crunchy Carrots Media Ltd**

**Notes to the financial statements**

**Year ended 28 February 2024**

## 1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Unit 49 Alloa Business Centre, 67 Whins Road, Alloa, FK10 3RF.

## 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

### Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Freehold property | - | 10 % straight line |
| Fittings fixtures and equipment | - | 20 % reducing balance |
| Motor vehicles | - | 25 % reducing balance |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Staff costs

The average number of persons employed by the company during the year amounted to 11 (2023: 8 ).

The aggregate payroll costs incurred during the year were:

| | **2024** | 2023 |
|---|---|---|
| | **£** | £ |
| Wages and salaries | 292,383 | 193,049 |
| Social security costs | 23,096 | 15,603 |
| Other pension costs | 5,396 | 4,575 |
| | 320,875 | 213,227 |

## 5. Tangible assets

| | Freehold property | Fixtures, fittings and equipment | Motor vehicles | **Total** |
|---|---|---|---|---|
| | £ | £ | £ | **£** |
| **Cost** | | | | |
| At 1 March 2023 | 27,267 | 33,550 | 25,804 | 86,621 |
| Additions | - | 114,990 | - | 114,990 |
| **At 28 February 2024** | 27,267 | 148,540 | 25,804 | 201,611 |
| **Depreciation** | | | | |
| At 1 March 2023 | 4,718 | 14,249 | 6,451 | 25,418 |
| Charge for the year | 2,727 | 4,260 | 6,451 | 13,438 |
| **At 28 February 2024** | 7,445 | 18,509 | 12,902 | 38,856 |
| **Carrying amount** | | | | |
| **At 28 February 2024** | 19,822 | 130,031 | 12,902 | 162,755 |
| At 28 February 2023 | 22,549 | 19,301 | 19,353 | 61,203 |

## 6. Debtors

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Trade debtors | 138,190 | 60,917 |
| Other debtors | 32,186 | 44,841 |
| | 170,376 | 105,758 |

## 7. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 26,350 | 11,880 |
| Corporation tax | 40,506 | 41,494 |
| Social security and other taxes | 137,046 | 35,592 |
| Other creditors | 73,862 | 21,971 |
| | 277,764 | 110,937 |

## 8. Creditors: amounts falling due after more than one year

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 16,181 | 23,784 |
| Other creditors | 19,500 | 23,580 |
| | 35,681 | 47,364 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.