Registration number: SC556613

Burraq Investments Limited

Annual Report and Unaudited Financial Statements
for the Period from 6 February 2017 to 28 February 2018

Glasgow Accounting
324 Albert Drive
Glasgow
Lanarkshire
G41 5DZ

Burraq Investments Limited

Profit and Loss Account for the Period from 6 February 2017 to 28 February 2018

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 3 to 4 form an integral part of these financial statements.

Burraq Investments Limited

(Registration number: SC556613)
Balance Sheet as at 28 February 2018

	Note	2018 £
Fixed assets		
Tangible assets	3	195,000
Current assets		
Cash at bank and in hand		1
Total assets less current liabilities		195,001
Creditors: Amounts falling due after more than one year		(195,000)
Net assets		1
Capital and reserves		
Called up share capital	5	1
Total equity		1

For the financial period ending 28 February 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 14 January 2019

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Mr Jamshaid Amin

Director

Burraq Investments Limited

Notes to the Financial Statements for the Period from 6 February 2017 to 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
324 Albert Drive
Glasgow
Lanarkshire
G41 5DZ
Scotland

These financial statements were authorised for issue by the director on 14 January 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
Additions	195,000	195,000
At 28 February 2018	195,000	195,000
Depreciation		
Carrying amount		
At 28 February 2018	195,000	195,000

Included within the net book value of land and buildings above is £195,000 in respect of freehold land and buildings.

4 Cash and cash equivalents

	2018 £
Cash on hand	1

5 Share capital

Allotted, called up and fully paid shares

	2018	
	No.	£
Ordinary of £1 each	1	1

6 Loans and borrowings

	2018 £
Non-current loans and borrowings	
Other borrowings	195,000

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