Registered number: SC555021

SUMO RUBBER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023

Almond Valley Accounting Limited
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Sumo Rubber Ltd
Unaudited Financial Statements
For the Period 1 February 2022 to 31 March 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Sumo Rubber Ltd
Balance Sheet
As at 31 March 2023

Registered number: SC555021

	Notes	31 March 2023		31 January 2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		292		181
			292		181
CURRENT ASSETS					
Stocks	**5**	1,800		21,446	
Debtors	**6**	471		331	
Cash at bank and in hand		249		719	
		2,520		22,496	
Creditors: Amounts Falling Due Within One Year	**7**	(19,166)		(24,432)	
NET CURRENT ASSETS (LIABILITIES)			(16,646)		(1,936)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,354)		(1,755)
NET LIABILITIES			(16,354)		(1,755)
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Profit and Loss Account			(16,356)		(1,757)
SHAREHOLDERS' FUNDS			(16,354)		(1,755)

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Jaroslava Ormesher

Director
21/04/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Sumo Rubber Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC555021 . The registered office is 272 Bath Street, Glasgow, G2 4JR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2022	392	167	559
Additions	-	333	333
As at 31 March 2023	392	500	892
Depreciation			
As at 1 February 2022	252	126	378
Provided during the period	98	124	222
As at 31 March 2023	350	250	600
Net Book Value			
As at 31 March 2023	42	250	292
As at 1 February 2022	140	41	181

5. Stocks

	31 March 2023	31 January 2022
	£	£
Stock	1,800	21,446
	1,800	21,446

6. Debtors

	31 March 2023	31 January 2022
	£	£
Due within one year		
Corporation tax recoverable	50	-
VAT	421	331
	471	331

7. Creditors: Amounts Falling Due Within One Year

	31 March 2023	31 January 2022
	£	£
Trade creditors	9,134	(1)
Bank loans and overdrafts	1,950	2,650
Paypal loan	2,780	1,891
Directors current account J Ormesher	4,380	18,787
Directors current account J Kocabkova	118	-
Other creditors (3)	-	5
Accruals and deferred income	804	1,100
	19,166	24,432

8. **Share Capital**

	31 March 2023	31 January 2022
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.