

REGISTERED NUMBER: SC554521 (Scotland)

Financial Statements for the Year Ended 31 December 2018

for

Kobi Carpets Ltd

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for the Year Ended 31 December 2018**

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Kobi Carpets Ltd
Company Information
for the Year Ended 31 December 2018

DIRECTORS: M M Tanbini
Miss L A Russell

SECRETARY: None

REGISTERED OFFICE: Unit 35
Arklay Street
Dundee
DD3 7PP

REGISTERED NUMBER: SC554521 (Scotland)

ACCOUNTANTS: Arthur Garty & Co. Ltd.
161 Albert Street
Dundee
Tayside
DD4 6PX

Kobi Karpets Ltd (Registered number: SC554521)**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		251		295
CURRENT ASSETS					
Stocks		35,000		35,000	
Debtors	5	2,040		-	
Cash at bank and in hand		<u>5,590</u>		<u>8,837</u>	
		42,630		43,837	
CREDITORS					
Amounts falling due within one year	6	<u>54,061</u>		<u>46,273</u>	
NET CURRENT LIABILITIES			<u>(11,431)</u>		<u>(2,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,180)</u>		<u>(2,141)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(11,280)</u>		<u>(2,241)</u>
SHAREHOLDERS' FUNDS			<u>(11,180)</u>		<u>(2,141)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

M M Tanbini - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Kobi Carpets Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2018 and 31 December 2018	<u>347</u>
DEPRECIATION	
At 1 January 2018	52
Charge for year	<u>44</u>
At 31 December 2018	<u>96</u>
NET BOOK VALUE	
At 31 December 2018	<u>251</u>
At 31 December 2017	<u>295</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>2,040</u>	<u>-</u>

Kobi Carpets Ltd (Registered number: SC554521)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	8,867	4,963
Taxation and social security	10,871	3,412
Other creditors	34,323	37,898
	<u>54,061</u>	<u>46,273</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors for the whole of the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.