Registered Number: SC552921
Scotland

Report of the Director and Unaudited Financial Statements

for the year ended 31 December 2023

for

ITC PAISLEY LIMITED

ITC PAISLEY LIMITED
Statement of financial position
As at 31 December 2023

		2023		2022
	£	£	£	£
Fixed assets		89		178
Current assets	1,073		1,074	
Creditors: amount falling due within one year	(9,257)		(8,897)	
Net current assets		**(8,184)**		**(7,823)**
Total assets less current liabilities		**(8,095)**		**(7,645)**
Net assets		**(8,095)**		**(7,645)**
Capital and reserves		**(8,095)**		**(7,645)**

1. For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Ian Craig
Director

Date approved: 21 February 2024

ITC PAISLEY LIMITED
Notes to the accounts
For the year ended 31 December 2023

Statutory Information

ITC PAISLEY LIMITED is a private limited company, limited by shares, domiciled in Scotland, registration number SC552921, registration address 77 Hillhead Crescent, Paisley, PA3 3FF, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	50 % Reducing Balance

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

2. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Total
	£	£
At 01 January 2023	4,917	4,917
Additions	-	-
Disposals	-	-
At 31 December 2023	**4,917**	**4,917**
Depreciation		
At 01 January 2023	4,739	4,739
Charge for year	89	89
On disposals	-	-
At 31 December 2023	**4,828**	**4,828**
Net book values		
Closing balance as at 31 December 2023	**89**	**89**
Opening balance as at 01 January 2023	**178**	**178**

3. Average number of employees

Average number of employees during the year was 1 (2022: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.