Registered Number: SC552921
Scotland

Report of the Director and Unaudited Financial Statements

for the year ended 31 December 2021

for

ITC PAISLEY LIMITED

ITC PAISLEY LIMITED
Statement of financial position
As at 31 December 2021

		2021		2020
	£	£	£	£
Fixed assets		356		713
Current assets	1,148		7,915	
Creditors: amount falling due within one year	(8,612)		(9,872)	
Net current assets		**(7,464)**		**(1,957)**
Total assets less current liabilities		**(7,108)**		**(1,244)**
Net assets		**(7,108)**		**(1,244)**
Capital and reserves		**(7,108)**		**(1,244)**

1. For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Ian Craig
Director

Date approved: 21 September 2022

ITC PAISLEY LIMITED
Notes to the accounts
For the year ended 31 December 2021

Statutory Information

ITC PAISLEY LIMITED is a private limited company, limited by shares, domiciled in Scotland, registration number SC552921, registration address 77 Hillhead Crescent, Paisley, PA3 3FF, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Tangible fixed assets

Cost or Valuation	Fixtures and fittings	**Total**
	£	**£**
At 01 January 2021	4,917	4,917
Additions	-	-
Disposals	-	-
At 31 December 2021	**4,917**	**4,917**
Depreciation		
At 01 January 2021	4,204	4,204
Charge for year	357	357
On disposals	-	-
At 31 December 2021	**4,561**	**4,561**
Net book values		
Closing balance as at 31 December 2021	**356**	**356**
Opening balance as at 01 January 2021	**713**	**713**

3. Average number of employees

Average number of employees during the year was 1 (2020: 1).

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