

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 DECEMBER 2016 TO 31 DECEMBER 2017
FOR
ITC PAISLEY LIMITED

1st Option Consulting Services Ltd
Brunel House
340 Firecrest Court
Warrington
Cheshire
WA1 1RG

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ITC PAISLEY LIMITED

COMPANY INFORMATION

For The Period 19 December 2016 to 31 December 2017

DIRECTOR: I Craig

REGISTERED OFFICE: 1/2, 10 Orchard Street
Paisley
Renfrewshire
PA1 1UZ

REGISTERED NUMBER: SC552921 (Scotland)

ACCOUNTANTS: 1st Option Consulting Services Ltd
Brunel House
340 Firecrest Court
Warrington
Cheshire
WA1 1RG

BALANCE SHEET
31 December 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,809
CURRENT ASSETS			
Debtors	5	8,084	
Cash at bank		<u>585</u>	
		8,669	
CREDITORS			
Amounts falling due within one year	6	<u>10,034</u>	
NET CURRENT LIABILITIES			<u>(1,365)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>444</u></u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>443</u>
			<u><u>444</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 September 2018 and were signed by:

I Craig - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Period 19 December 2016 to 31 December 2017

1. STATUTORY INFORMATION

ITC Paisley Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax, and after adjustment for the movement in work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. TANGIBLE FIXED ASSETS**COST**

Additions

At 31 December 2017

DEPRECIATION

Charge for period

At 31 December 2017

NET BOOK VALUE

At 31 December 2017

Fixtures
and
fittings
£

2,459

2,459

650

650

1,809

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

£

3,300

4,784

8,084

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security

£

10,034

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 19 December 2016 to 31 December 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2017:

	£
I Craig	
Balance outstanding at start of period	-
Amounts advanced	3,300
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>3,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.