REGISTERED NUMBER: SC551421 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

CB INVEST LIMITED

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for the Year Ended 30 November 2022

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CB INVEST LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2022

DIRECTOR:	B McIndoe
REGISTERED OFFICE:	1a Bellvue Avenue Ayr Ayrshire KA7 2RP
REGISTERED NUMBER:	SC551421 (Scotland)
ACCOUNTANTS:	K M Stewart & Company 6 Miller Road Ayr KA7 2AY

BALANCE SHEET
30 November 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		**565,036**		488,400
CURRENT ASSETS					
Cash at bank		**33,721**		3,120	
CREDITORS					
Amounts falling due within one year	5	**500,616**		436,872	
NET CURRENT LIABILITIES			**(466,895)**		(433,752)
TOTAL ASSETS LESS CURRENT LIABILITIES			**98,141**		54,648
CREDITORS					
Amounts falling due after more than one year	6		**37,298**		42,489
NET ASSETS			**60,843**		12,159
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings	8		**60,743**		12,059
SHAREHOLDERS' FUNDS			**60,843**		12,159

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2023 and were signed by:

B McIndoe - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

CB Invest Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional currency
The financial statements are presented in British Pounds Sterling which is the functional currency. Figures are shown to the nearest whole pound.

Significant judgements and estimates
The preparation of financial statements requires the use of certain accounting estimates . It also requires the Directors to exercise judgement in applying the Companies Accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below:

Estimation Uncertainty

Recoverability of Debtors
The Company assesses the recoverability of Debtors on an individual basis, taking into consideration payment history, and perceived liquidity. Where it is considered that there is a higher than normal risk to the recoverability of these, provision is made against the recoverability of these debts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments
Classification
The Company believes all financial instruments are Basic Financial Instruments. Therefore, the Company recognises these in accordance with Section 11 of the Financial Reporting Standard.

Recognition and measurement
The company's debt instruments are measured at amortised cost using the effective interest rate method.

Impairment
Financial instruments are reviewed annually for impairment.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 December 2021	**487,965**	**649**	**488,614**
Additions	**167,420**	**-**	**167,420**
Disposals	**(90,570)**	**-**	**(90,570)**
At 30 November 2022	**564,815**	**649**	**565,464**
DEPRECIATION			
At 1 December 2021	**-**	**214**	**214**
Charge for year	**-**	**214**	**214**
At 30 November 2022	**-**	**428**	**428**
NET BOOK VALUE			
At 30 November 2022	**564,815**	**221**	**565,036**
At 30 November 2021	487,965	435	488,400

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	**5,190**	5,044
Taxation and social security	**16,788**	626
Other creditors	**478,638**	431,202
	500,616	436,872

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6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	**37,298**	42,489
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**15,076**	20,851

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	**100**	100

8. RESERVES

	Retained earnings £
At 1 December 2021	**12,059**
Profit for the year	**68,684**
Dividends	**(20,000)**
At 30 November 2022	**60,743**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.