REGISTERED NUMBER: SC550521 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

CULBIRNIE PARKS RENEWABLE [2016] LTD

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for the year ended 30 NOVEMBER 2023

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CULBIRNIE PARKS RENEWABLE [2016] LTD

COMPANY INFORMATION
for the year ended 30 NOVEMBER 2023

DIRECTORS:	A J Duncan A W J Fowlie D A S Green Miss R Duncan
REGISTERED OFFICE:	Muirden Farm Turriff Aberdeenshire AB53 4NH
REGISTERED NUMBER:	SC550521 (Scotland)
ACCOUNTANTS:	Thomas Barrie & Co LLP Atlantic House 1a Cadogan Street Glasgow G2 6QE

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	4	2,800,000	2,800,000
CURRENT ASSETS			
Debtors	5	124,167	110,067
Cash at bank		2,786	2,669
		126,953	112,736
CREDITORS			
Amounts falling due within one year	6	(24)	(24)
NET CURRENT ASSETS		126,929	112,712
TOTAL ASSETS LESS CURRENT LIABILITIES		2,926,929	2,912,712
CAPITAL AND RESERVES			
Called up share capital		2,000,001	2,000,001
Share premium		838,750	838,750
Retained earnings		88,178	73,961
SHAREHOLDERS' FUNDS		2,926,929	2,912,712

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2024 and were signed on its behalf by:

D A S Green - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Culbirnie Parks Renewable [2016] Ltd is a private company, limited by shares, registered in Scotland, registration number SC550521. The registered office is Muirden Farm, Turriff, Aberdeenshire, AB53 4NH.

The principal activity of the company is renewable energy, although the company is not currently trading.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Significant judgements and estimates
In preparing these financial statements, the directors are required to make judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Financial instruments
The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Unlisted investments

Unlisted investments are initially recognised at cost and subsequently measured at cost less any accumulated impairment losses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 December 2022 and 30 November 2023	2,800,000
NET BOOK VALUE	
At 30 November 2023	2,800,000
At 30 November 2022	2,800,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed by associates	39,750	40,000
Other debtors	84,417	70,067
	124,167	110,067

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	24	24

7. **RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of Muirden Group Ltd, registered office at Muirden Farm, Turriff, Aberdeenshire, AB53 4NH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.