Registered number: SC549849

GLOBALGROUP (SCOTLAND) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 NOVEMBER 2016 TO 30 NOVEMBER 2017

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

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Globalgroup (Scotland) Limited
Unaudited Financial Statements
For the Period 10 November 2016 to 30 November 2017

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Globalgroup (Scotland) Limited
Balance Sheet
As at 30 November 2017

Registered number: SC549849

	Notes	Period to 30 November 2017	
		£	£
FIXED ASSETS			
Tangible Assets	**4**		4,115
			4,115
CURRENT ASSETS			
Debtors	**5**	13,314	
Cash at bank and in hand		38,901	
		52,215	
Creditors: Amounts Falling Due Within One Year	**6**	(35,374)	
NET CURRENT ASSETS (LIABILITIES)			16,841
TOTAL ASSETS LESS CURRENT LIABILITIES			20,956
PROVISIONS FOR LIABILITIES			
Deferred Taxation	**7**		(782)
NET ASSETS			20,174
CAPITAL AND RESERVES			
Called up share capital	**8**		100
Profit and Loss Account			20,074
SHAREHOLDERS' FUNDS			20,174

For the period ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alan Cherry

29/03/2018

The notes on pages 3 to 5 form part of these financial statements.

Globalgroup (Scotland) Limited
Notes to the Unaudited Accounts
For the Period 10 November 2016 to 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 10 November 2016	-
Additions	4,409
As at 30 November 2017	4,409
Depreciation	
As at 10 November 2016	-
Provided during the period	294
As at 30 November 2017	294
Net Book Value	
As at 30 November 2017	4,115
As at 10 November 2016	-

Globalgroup (Scotland) Limited
Notes to the Unaudited Accounts (continued)
For the Period 10 November 2016 to 30 November 2017

5. **Debtors**

	Period to 30 November 2017
	£
Due within one year	
Trade debtors	13,314
	13,314

6. **Creditors: Amounts Falling Due Within One Year**

	Period to 30 November 2017
	£
Trade creditors	2,410
Other creditors	32,714
Accruals and deferred income	250
	35,374

7. **Deferred Taxation**

	Period to 30 November 2017
	£
Deferred taxation	782
Deferred tax	782

The provision for deferred taxation is made up of accelerated capital allowances

8. **Share Capital**

	Value	Number	Period to 30 November 2017
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	100	100

9. **Related Party Transactions**

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr Alan James Cherry by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Globalgroup (Scotland) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC549849. The registered office is 21 Lansdowne Crescent, Edinburgh, Midlothian, EH12 5EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.