REGISTERED NUMBER: SC549113 (Scotland)

HENDERSON GRP LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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for the year ended 30 November 2018

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COMPANY INFORMATION
for the year ended 30 November 2018

DIRECTOR:	I W Henderson
REGISTERED OFFICE:	The Stables Gollanfield House Gollanfield Inverness-shire IV2 7QP
REGISTERED NUMBER:	SC549113 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

BALANCE SHEET
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		5,769		6,757
CURRENT ASSETS					
Stocks		19,745		833	
Debtors	5	36,893		49,747	
Cash at bank and in hand		2,792		11,800	
		59,430		62,380	
CREDITORS					
Amounts falling due within one year	6	11,075		39,594	
NET CURRENT ASSETS			48,355		22,786
TOTAL ASSETS LESS CURRENT LIABILITIES			54,124		29,543
PROVISIONS FOR LIABILITIES	7		131		-
NET ASSETS			53,993		29,543
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			100		100
Retained earnings - distributable			53,893		29,443
			53,993		29,543

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 13 June 2019 and were signed by:

I W Henderson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Henderson GRP Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover
Turnover represents revenue earned, excluding value added tax, under a wide variety of contracts to provide repairs and maintenance of motor vehicles and also car wash services.

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts. Revenue from car wash services is recognised at the point of sale.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 3% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

2. **ACCOUNTING POLICIES - continued**

Debtors/creditors receivable within one year
Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2017	625	6,000	2,632	9,257
Additions	-	-	1,232	1,232
At 30 November 2018	625	6,000	3,864	10,489
DEPRECIATION				
At 1 December 2017	125	1,500	875	2,500
Charge for year	100	1,125	995	2,220
At 30 November 2018	225	2,625	1,870	4,720
NET BOOK VALUE				
At 30 November 2018	400	3,375	1,994	5,769
At 30 November 2017	500	4,500	1,757	6,757

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	-	4,950
Other debtors	36,893	44,797
	36,893	49,747

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	2,248	18,180
Taxation and social security	7,037	15,340
Other creditors	1,790	6,074
	11,075	39,594

7. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	131	-

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	131
Balance at 30 November 2018	131

The deferred tax balance consists of accelerated capital allowances.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2018 and the period ended 30 November 2017:

	2018 £	2017 £
I W Henderson and I W Henderson		
Balance outstanding at start of year	44,797	-
Amounts advanced	46,511	44,797
Amounts repaid	(55,200)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	36,108	44,797

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.