

REGISTERED NUMBER: SC549113 (Scotland)

HENDERSON GRP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2016 TO 30 NOVEMBER 2017

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for the period 1 November 2016 to 30 November 2017

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HENDERSON GRP LIMITED

COMPANY INFORMATION

for the period 1 November 2016 to 30 November 2017

DIRECTOR:

I W Henderson

REGISTERED OFFICE:

The Stables
Gollanfield House
Gollanfield
Inverness-shire
IV2 7QP

REGISTERED NUMBER:

SC549113 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BALANCE SHEET
30 November 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		6,757
CURRENT ASSETS			
Stocks		833	
Debtors	5	49,747	
Cash at bank and in hand		<u>11,800</u>	
		62,380	
CREDITORS			
Amounts falling due within one year	6	<u>39,594</u>	
NET CURRENT ASSETS			<u>22,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,543</u>
CAPITAL AND RESERVES			
Allotted, called up and fully paid share capital			100
Retained earnings			
- distributable			<u>29,443</u>
			<u>29,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 10 July 2018 and were signed by:

I W Henderson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 November 2016 to 30 November 2017

1. STATUTORY INFORMATION

Henderson GRP Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents revenue earned, excluding value added tax, under a wide variety of contracts to provide repairs, maintenance and also car wash services.

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts.

Tangible fixed assets

Plant and Machinery	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Computer equipment	- over 3 years

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Debtors/creditors receivable within one year

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 November 2016 to 30 November 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	625	6,000	2,632	9,257
At 30 November 2017	<u>625</u>	<u>6,000</u>	<u>2,632</u>	<u>9,257</u>
DEPRECIATION				
Charge for period	125	1,500	875	2,500
At 30 November 2017	<u>125</u>	<u>1,500</u>	<u>875</u>	<u>2,500</u>
NET BOOK VALUE				
At 30 November 2017	<u>500</u>	<u>4,500</u>	<u>1,757</u>	<u>6,757</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	4,950
Other debtors	44,797
	<u>49,747</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	18,180
Taxation and social security	15,340
Other creditors	6,074
	<u>39,594</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 November 2017:

	£
I W Henderson and I W Henderson	
Balance outstanding at start of period	-
Amounts advanced	44,797
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>44,797</u>

The director's loan has been repaid within 9 months of the year end.

8. **COMPARATIVE FIGURES**

As this is the first period of accounts there are no comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.