REGISTERED NUMBER: SC548639 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

BHAILE CRAFT BAKERY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2019

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BHAILE CRAFT BAKERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:	Ms D Parusheva Mrs E Parusheva
REGISTERED OFFICE:	45 Corton Lea AYR Ayrshire KA6 6GJ
REGISTERED NUMBER:	SC548639 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 24 Beresford Terrace Ayr KA7 2EG

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		**71,392**		72,418
CURRENT ASSETS					
Stocks		**5,150**		2,500	
Debtors	5	**4,977**		3,511	
Cash at bank and in hand		**2,560**		2,363	
		12,687		8,374	
CREDITORS					
Amounts falling due within one year	6	**78,466**		73,740	
NET CURRENT LIABILITIES			**(65,779)**		(65,366)
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,613**		7,052
PROVISIONS FOR LIABILITIES	7		**11,620**		11,679
NET LIABILITIES			**(6,007)**		(4,627)
CAPITAL AND RESERVES					
Called up share capital	8		**2**		2
Retained earnings	9		**(6,009)**		(4,629)
SHAREHOLDERS' FUNDS			**(6,007)**		(4,627)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2020 and were signed on its behalf by:

Ms D Parusheva - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Bhaile Craft Bakery Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - NIL) .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2019	**29,207**	**36,359**	**22,423**	**1,045**	**89,034**
Additions	**3,510**	**5,500**	**-**	**766**	**9,776**
At 31 December 2019	**32,717**	**41,859**	**22,423**	**1,811**	**98,810**
DEPRECIATION					
At 1 January 2019	**893**	**9,763**	**5,661**	**299**	**16,616**
Charge for year	**653**	**6,419**	**3,352**	**378**	**10,802**
At 31 December 2019	**1,546**	**16,182**	**9,013**	**677**	**27,418**
NET BOOK VALUE					
At 31 December 2019	**31,171**	**25,677**	**13,410**	**1,134**	**71,392**
At 31 December 2018	28,314	26,596	16,762	746	72,418

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	**2,160**	-
VAT	**1,817**	3,511
Prepayments	**1,000**	-
	4,977	3,511

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	**24,906**	21,638
Other loans	**11,788**	6,000
Trade creditors	**13,152**	15,643
Social security and other taxes	**7,183**	5,554
Directors' current accounts	**21,437**	24,905
	78,466	73,740

7. **PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	**11,620**	11,679

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2019	11,679
Utilised during year	(59)
Balance at 31 December 2019	11,620

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary	1	2	2

9. **RESERVES**

	Retained earnings £
At 1 January 2019	(4,629)
Deficit for the year	(1,380)
At 31 December 2019	(6,009)

10. **RELATED PARTY DISCLOSURES**

During the period the Company operated a current account with Directors Ms D Parusheva and Mrs E Parusheva. At the Balance Sheet date the amount owed to the Directors was

Ms D Parusheva - £629
Mrs E Parusheva - £20,808

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.