

REGISTERED NUMBER: SC548639 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BHAILE CRAFT BAKERY LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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BHAILE CRAFT BAKERY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Ms D Parusheva
Mrs E Parusheva

SECRETARY:

REGISTERED OFFICE:

45 Corton Lea
AYR
Ayrshire
KA6 6GJ

REGISTERED NUMBER:

SC548639 (Scotland)

ACCOUNTANTS:

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

BHAILE CRAFT BAKERY LTD (REGISTERED NUMBER: SC548639)**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		72,418		34,562
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	3,511		9,271	
Cash at bank and in hand		2,363		6,211	
		8,374		17,982	
CREDITORS					
Amounts falling due within one year	6	73,740		32,666	
NET CURRENT LIABILITIES			(65,366)		(14,684)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,052		19,878
PROVISIONS FOR LIABILITIES			11,679		3,949
NET (LIABILITIES)/ASSETS			(4,627)		15,929
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(4,629)		15,927
SHAREHOLDERS' FUNDS			(4,627)		15,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2019 and were signed on its behalf by:

Ms D Parusheva - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Bhaile Craft Bakery Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018	15,490	16,720	7,324	204	39,738
Additions	13,717	20,789	15,099	841	50,446
Disposals	-	(1,150)	-	-	(1,150)
At 31 December 2018	<u>29,207</u>	<u>36,359</u>	<u>22,423</u>	<u>1,045</u>	<u>89,034</u>
DEPRECIATION					
At 1 January 2018	310	3,343	1,472	51	5,176
Charge for year	583	6,650	4,189	248	11,670
Eliminated on disposal	-	(230)	-	-	(230)
At 31 December 2018	<u>893</u>	<u>9,763</u>	<u>5,661</u>	<u>299</u>	<u>16,616</u>
NET BOOK VALUE					
At 31 December 2018	<u>28,314</u>	<u>26,596</u>	<u>16,762</u>	<u>746</u>	<u>72,418</u>
At 31 December 2017	<u>15,180</u>	<u>13,377</u>	<u>5,852</u>	<u>153</u>	<u>34,562</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>3,511</u>	<u>9,271</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	21,638	-
Trade creditors	15,643	7,815
Taxation and social security	5,554	1,016
Other creditors	<u>30,905</u>	<u>23,835</u>
	<u>73,740</u>	<u>32,666</u>

7. RELATED PARTY DISCLOSURES

During the period the Company operated a current account with Directors Ms D Parusheva and Mrs E Parusheva. At the Balance Sheet date the amount owed to the Directors was

Ms D Parusheva - £11,590
Mrs E Parusheva - £13,314

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.