REGISTERED NUMBER: SC548441 (Scotland)

Financial Statements For The Period 24 October 2016 to 31 October 2017

for

The Atom Sword Ltd

Contents of the Financial Statements
For The Period 24 October 2016 to 31 October 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

The Atom Sword Ltd

Company Information
For The Period 24 October 2016 to 31 October 2017

DIRECTOR:	A J T Brodie
REGISTERED OFFICE:	c/o Robb Ferguson Regent Court 70 West Regent Street GLASGOW G2 2QZ
REGISTERED NUMBER:	SC548441 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Statement of Financial Position
31 October 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		**1,801**
CURRENT ASSETS			
Debtors	4	**14,000**	
Cash at bank		**42,271**	
		56,271	
CREDITORS			
Amounts falling due within one year	5	**11,181**	
NET CURRENT ASSETS			**45,090**
TOTAL ASSETS LESS CURRENT LIABILITIES			**46,891**
PROVISIONS FOR LIABILITIES			**342**
NET ASSETS			**46,549**
CAPITAL AND RESERVES			
Called up share capital			**60,000**
Retained earnings			**(13,451)**
			46,549

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2018 and were signed by:

A J T Brodie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Atom Sword Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The Director's consider that the going concern basis is appropriate as although the company has net liabilities, these are principally represented by sums due to the Director's who have confirmed their continued support.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. **TANGIBLE FIXED ASSETS**

	Fixed plant and equipment £
COST	
Additions	2,688
At 31 October 2017	2,688
DEPRECIATION	
Charge for period	887
At 31 October 2017	887
NET BOOK VALUE	
At 31 October 2017	1,801

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Prepayments and accrued income	14,000

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
VAT	2,201
Accrued expenses	8,980
	11,181

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.