REGISTERED NUMBER: SC547741 (Scotland)

Unaudited Financial Statements

for the Period 1 January 2018 to 24 August 2018

for

Cleab Fishing Limited

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for the Period 1 January 2018 to 24 August 2018

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Cleab Fishing Limited

Company Information
for the Period 1 January 2018 to 24 August 2018

DIRECTOR:	Mrs E Wood
SECRETARY:	Mrs K G Mutch
REGISTERED OFFICE:	100 Shore Street Fraserburgh Aberdeenshire AB43 9BT
REGISTERED NUMBER:	SC547741 (Scotland)
ACCOUNTANTS:	SBP Accountants 2 Cross Street Fraserburgh Aberdeenshire AB43 9EQ

Balance Sheet
24 August 2018

	Notes	24.8.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	3		-		54,000
CURRENT ASSETS					
Debtors	4	-		110,065	
CREDITORS					
Amounts falling due within one year	5	**71,778**		225,678	
NET CURRENT LIABILITIES			**(71,778)**		(115,613)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(71,778)**		(61,613)
CAPITAL AND RESERVES					
Called up share capital			**60**		60
Retained earnings	6		**(71,838)**		(61,673)
SHAREHOLDERS' FUNDS			**(71,778)**		(61,613)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 24 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 24 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2018 and were signed by:

Mrs E Wood - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cleab Fishing Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fishing vessel - 10% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Fishing vessel £
COST	
At 1 January 2018	**60,000**
Disposals	**(60,000)**
At 24 August 2018	**-**
DEPRECIATION	
At 1 January 2018	**6,000**
Eliminated on disposal	**(6,000)**
At 24 August 2018	**-**
NET BOOK VALUE	
At 24 August 2018	**-**
At 31 December 2017	54,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.8.18 £	31.12.17 £
Trade debtors	**-**	6,017
Other debtors	**-**	104,048
	-	110,065

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.8.18 £	31.12.17 £
Other loans	**20,076**	92,365
Trade creditors	-	45,211
Directors' current accounts	**51,702**	87,202
Accrued expenses	**-**	900
	71,778	225,678

6. RESERVES

	Retained earnings £
At 1 January 2018	**(61,673)**
Deficit for the period	**(10,165)**
At 24 August 2018	**(71,838)**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.