REGISTERED NUMBER: SC546621 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

Little Yellow Dog Ltd

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Little Yellow Dog Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	W A M Smith
REGISTERED OFFICE:	7 Lower Sutherland Crescent Helensburgh G84 9PG
REGISTERED NUMBER:	SC546621 (Scotland)
ACCOUNTANTS:	Macleod Fulton Scottcourt House West Princes Street Helensburgh Argyll & Bute G84 8BP

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		284,119		351,009
CURRENT ASSETS					
Stocks		7,305		16,339	
Debtors	5	21,000		21,000	
Cash at bank and in hand		16,078		4,038	
		44,383		41,377	
CREDITORS					
Amounts falling due within one year	6	619,555		567,493	
NET CURRENT LIABILITIES			(575,172)		(526,116)
TOTAL ASSETS LESS CURRENT LIABILITIES			(291,053)		(175,107)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(291,054)		(175,108)
			(291,053)		(175,107)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2019 and were signed by:

W A M Smith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Little Yellow Dog Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance, 15% on reducing balance and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - NIL) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2018 and 31 March 2019	426,027
DEPRECIATION	
At 1 April 2018	75,018
Charge for year	66,890
At 31 March 2019	141,908
NET BOOK VALUE	
At 31 March 2019	284,119
At 31 March 2018	351,009

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other debtors	21,000	21,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	43,073	35,994
Taxation and social security	43,399	29,803
Other creditors	533,083	501,696
	619,555	567,493

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18
	£	£
Within one year	28,000	28,000

8. **CONTINGENT LIABILITIES**

As at 31 March 2019 the company had no contingent liabilities (2018 - nil).

9. **CAPITAL COMMITMENTS**

As at 31 March 2019 the company had no capital commitments (2018 - nil)

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10. RELATED PARTY DISCLOSURES

Included within creditors at 31 March 2019 is a balance amounting to £529,332 (2018 - £489,718) for W Smith, director. There balance has no fixed repayment date and no interest is charged thereon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.