

REGISTERED NUMBER: SC546621

LITTLE YELLOW DOG LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 SEPTEMBER 2016 TO 31 MARCH 2018

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FOR THE PERIOD 30 SEPTEMBER 2016 TO 31 MARCH 2018**

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LITTLE YELLOW DOG LTD (REGISTERED NUMBER: SC546621)

BALANCE SHEET
31 MARCH 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		351,009
CURRENT ASSETS			
Stocks		16,339	
Debtors	5	21,000	
Cash at bank and in hand		<u>4,038</u>	
		41,377	
CREDITORS			
Amounts falling due within one year	6	<u>567,493</u>	
NET CURRENT LIABILITIES			<u>(526,116)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(175,107)</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(175,108)</u>
			<u>(175,107)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

W A M Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 SEPTEMBER 2016 TO 31 MARCH 2018**

1. STATUTORY INFORMATION

Little Yellow Dog Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address are as below:

Registered number:	SC546621
Registered office:	7 Lower Sutherland Crescent Helensburgh G84 9PG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention. There were no material departures from the standard.

At 31 March 2018, the company's liabilities exceeded its assets. The director confirmed that he will continue to provide financial support to the company if required and consequently, the going concern basis is considered appropriate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. The company's policy is to recognise a sale when substantively all the risk's and reward's in connection with the goods have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33.3% on cost, 25% on reducing balance and 15% on reducing balance
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Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 SEPTEMBER 2016 TO 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Operating lease commitments

Rentals payable under operating leases are charged against profits on a straight line basis over the period of the lease.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 27 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>426,027</u>
At 31 March 2018	<u>426,027</u>
DEPRECIATION	
Charge for period	<u>75,018</u>
At 31 March 2018	<u>75,018</u>
NET BOOK VALUE	
At 31 March 2018	<u><u>351,009</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u><u>21,000</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	35,994
Taxation and social security	29,803
Other creditors	<u>501,696</u>
	<u><u>567,493</u></u>

7. LEASING AGREEMENTS

At the year end, the company had total operating lease commitments outstanding of £522,667.

8. RELATED PARTY DISCLOSURES

Included in creditors is an amount due to the director of £489,718. The loan is interest free, unsecured and no repayment terms have been established.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.