

OTH ABERDEEN LIMITED

Registered Number
SC545430
(Scotland)

Unaudited Financial Statements for the Year ended
31 October 2022

OTH ABERDEEN LIMITED

Company Information for the year from 1 November 2021 to 31 October 2022

Director	HICKEY, Rose
Registered Address	19 Adelphi Aberdeen AB11 5BL
Registered Number	SC545430 (Scotland)

OTH ABERDEEN LIMITED

Balance Sheet as at 31 October 2022

	Notes	2022		2021	
		£	£	£	£
Called up share capital not paid			-		4
Fixed assets					
Tangible assets	5		-		840,263
			<u>-</u>		<u>840,263</u>
Current assets					
Debtors	6	6,840		47,863	
Cash at bank and on hand		2,952		2,952	
		<u>9,792</u>		<u>50,815</u>	
Creditors amounts falling due within one year	7	(71,738)		(90,124)	
		<u></u>		<u></u>	
Net current assets (liabilities)			(61,946)		(39,305)
Total assets less current liabilities			<u>(61,946)</u>		<u>800,958</u>
Creditors amounts falling due after one year	8		(275,522)		(1,010,530)
			<u></u>		<u></u>
Net assets			<u>(337,468)</u>		<u>(209,572)</u>
Capital and reserves					
Called up share capital			4		4
Profit and loss account			<u>(337,472)</u>		<u>(209,576)</u>
Shareholders' funds			<u>(337,468)</u>		<u>(209,572)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 27 February 2023, and are signed on its behalf by:

HICKEY, Rose

Director

Registered Company No. SC545430

OTH ABERDEEN LIMITED

Notes to the Financial Statements for the year ended 31 October 2022

1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2022	2021
Average number of employees during the year	0	0

5. Property, plant and equipment

	Land & buildings	Total
	£	£
Cost or valuation		
At 01 November 21	840,263	840,263
Disposals	(840,263)	(840,263)
Net book value		
At 31 October 22	-	-
At 31 October 21	840,263	840,263

6. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	6,600	6,600
Other debtors	240	1,263
Prepayments and accrued income	-	40,000
Total	6,840	47,863

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	35,620	36,569
Taxation and social security	33,307	13,155
Other creditors	2,811	-
Accrued liabilities and deferred income	-	40,400
Total	<u>71,738</u>	<u>90,124</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	35,197	437,084
Other creditors	240,325	573,446
Total	<u>275,522</u>	<u>1,010,530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.