

Unaudited Financial Statements for the Year Ended 31 October 2019

for

OTH Aberdeen Limited

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for the Year Ended 31 October 2019

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OTH Aberdeen Limited

Company Information
for the Year Ended 31 October 2019

DIRECTOR:

R A Keane

REGISTERED OFFICE:

Schooner House
2 Guild Street
AB11 6NE

REGISTERED NUMBER:

SC545430 (Scotland)

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		162,607		-
Investment property	5		<u>677,655</u>		<u>677,655</u>
			840,262		677,655
CURRENT ASSETS					
Debtors	6	102,509		879	
Cash at bank		<u>1,647</u>		<u>122</u>	
		104,156		1,001	
CREDITORS					
Amounts falling due within one year	7	<u>454,594</u>		<u>405,597</u>	
NET CURRENT LIABILITIES			<u>(350,438)</u>		<u>(404,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			489,824		273,059
CREDITORS					
Amounts falling due after more than one year	8		<u>629,577</u>		<u>413,323</u>
NET LIABILITIES			<u>(139,753)</u>		<u>(140,264)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(139,757)</u>		<u>(140,268)</u>
			<u>(139,753)</u>		<u>(140,264)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 October 2020 and were signed by:

R A Keane - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

OTH Aberdeen Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>162,607</u>
At 31 October 2019	<u>162,607</u>
NET BOOK VALUE	
At 31 October 2019	<u>162,607</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 November 2018 and 31 October 2019	<u>677,655</u>
NET BOOK VALUE	
At 31 October 2019	<u>677,655</u>
At 31 October 2018	<u>677,655</u>

6. **DEBTORS**

	31.10.19 £	31.10.18 £
Amounts falling due within one year:		
Other debtors	<u>40,778</u>	<u>379</u>
Amounts falling due after more than one year:		
Other debtors	<u>61,731</u>	<u>500</u>
Aggregate amounts	<u>102,509</u>	<u>879</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade creditors	1,888	1,717
Taxation and social security	10,284	-
Other creditors	<u>442,422</u>	<u>403,880</u>
	<u>454,594</u>	<u>405,597</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.19 £	31.10.18 £
Other creditors	<u>629,577</u>	<u>413,323</u>

9. **GOING CONCERN**

The company's balance sheet was in deficit as at the balance sheet date. It is reliant on the continuing financial support of Mr R Keane, who has provided written assurance that he will provide funds if necessary to ensure that the company meets its liabilities as and when they fall due. The accounts have therefore been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.