

Unaudited Financial Statements
for the Period 1 October 2017 to 31 March 2019
for
JWL Business Services Ltd

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for the Period 1 October 2017 to 31 March 2019

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DIRECTORS:

J Lavery
Mrs T M Lavery

REGISTERED OFFICE:

17/21 East Mayfield
Edinburgh
Lothian
EH9 1SE

REGISTERED NUMBER:

SC544821 (Scotland)

ACCOUNTANTS:

Helen Lowe Ltd
17-21 East Mayfield
Edinburgh
EH9 1SE

Balance Sheet
31 March 2019

	Notes	31.3.19 £	30.9.17 £
CURRENT ASSETS			
Stocks		-	19,928
Debtors	4	42,042	-
Cash at bank		309,369	201,136
		<u>351,411</u>	<u>221,064</u>
CREDITORS			
Amounts falling due within one year	5	80,296	63,630
NET CURRENT ASSETS		<u>271,115</u>	<u>157,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>271,115</u>	<u>157,434</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		271,015	157,334
		<u>271,115</u>	<u>157,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2019 and were signed on its behalf by:

J Lavery - Director

Notes to the Financial Statements
for the Period 1 October 2017 to 31 March 2019

1. **STATUTORY INFORMATION**

JWL Business Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2017 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	30.9.17
	£	£
Trade debtors	<u>42,042</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	30.9.17
	£	£
Trade creditors	749	750
Taxation and social security	66,385	49,071
Other creditors	<u>13,162</u>	<u>13,809</u>
	<u>80,296</u>	<u>63,630</u>

6. **RELATED PARTY DISCLOSURES**

At the end of the year there were loans outstanding to the Director of £13,162 (2017: £13,809), this amount is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.