REGISTERED NUMBER: SC543789 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

AJM Costings Limited

Contents of the Financial Statements
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

AJM Costings Limited

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	A J Maconnachie
REGISTERED OFFICE:	8 The Gardens IRVINE Ayrshire KA11 2ET
REGISTERED NUMBER:	SC543789 (Scotland)
ACCOUNTANTS:	Campbell Dallas 3 Wellington Square Ayr Ayrshire KA7 1EN

Balance Sheet
31 August 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	**7,181**	5,572
Cash at bank		**2,324**	666
		9,505	6,238
CREDITORS			
Amounts falling due within one year	5	**9,458**	6,130
NET CURRENT ASSETS		**47**	108
TOTAL ASSETS LESS CURRENT LIABILITIES		**47**	108
CAPITAL AND RESERVES			
Called up share capital	6	**1**	1
Retained earnings	7	**46**	107
SHAREHOLDERS' FUNDS		**47**	108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2019 and were signed by:

A J Maconnachie - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

AJM Costings Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of nuclear consultancy services supplied during the period, exclusive of Value Added Tax and any trade discounts if appropriate.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**1,310**	1,344
Directors' current accounts	**4,431**	457
Tax	**1,440**	-
VAT	**-**	3,771
	7,181	5,572

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation	**6,865**	5,429
VAT	**1,942**	-
Accrued expenses	**651**	701
	9,458	6,130

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	1	**1**	1

7. RESERVES

	Retained earnings £
At 1 September 2017	**107**
Profit for the year	**19,939**
Dividends	**(20,000)**
At 31 August 2018	**46**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2018 and the period ended 31 August 2017:

	2018 £	2017 £
A J Maconnachie		
Balance outstanding at start of year	**457**	-
Amounts advanced	**41,244**	457
Amounts repaid	**(37,270)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**4,431**	457

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2017 - £21,000) were paid to the director .

Included within debtors is a loan to the director Mr A J Maconnachie of £4,431 (2017: £457).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A J Maconnachie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.