

REGISTERED NUMBER: SC543789 (Scotland)

Unaudited Financial Statements
for the Period 26 August 2016 to 31 August 2017
for
AJM Costings Limited

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for the Period 26 August 2016 to 31 August 2017**

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AJM Costings Limited
Company Information
for the Period 26 August 2016 to 31 August 2017

DIRECTOR: A J Maconnachie

REGISTERED OFFICE: 8 The Gardens
IRVINE
Ayrshire
KA11 2ET

REGISTERED NUMBER: SC543789 (Scotland)

ACCOUNTANTS: Sinclair Scott Chartered Accountants
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Balance Sheet
31 August 2017

	Notes	£
CURRENT ASSETS		
Debtors	4	5,572
Cash at bank		<u>666</u>
		6,238
CREDITORS		
Amounts falling due within one year	5	<u>6,130</u>
NET CURRENT ASSETS		<u>108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108</u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Retained earnings	7	<u>107</u>
SHAREHOLDERS' FUNDS		<u>108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

A J Maconnachie - Director

Notes to the Financial Statements
for the Period 26 August 2016 to 31 August 2017

1. **STATUTORY INFORMATION**

AJM Costings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of nuclear consultancy services supplied during the period, exclusive of Value Added Tax and any trade discounts if appropriate.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,344
Directors' current accounts	457
VAT	<u>3,771</u>
	<u>5,572</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation	5,429
Accrued expenses	<u>701</u>
	<u>6,130</u>

Notes to the Financial Statements - continued
for the Period 26 August 2016 to 31 August 2017

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1	Ordinary	1	<u>1</u>

7. **RESERVES**

	Retained earnings £
Profit for the period	21,107
Dividends	<u>(21,000)</u>
At 31 August 2017	<u>107</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 August 2017:

	£
A J Maconnachie	
Balance outstanding at start of period	-
Amounts advanced	457
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>457</u>

9. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £21,000 were paid to the director .

Included within debtors is a loan to the director Mr A J Maconnachie of £457. The loan was fully repaid after the year end.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A J Maconnachie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.