COMPANY REGISTRATION NUMBER: SC540121

Skail Township Ltd (formerly known as DD1 Investments Ltd)

Filleted Unaudited Financial Statements

31 March 2021

Skail Township Ltd (formerly known as DD1 Investments Ltd)

Statement of Financial Position

31 March 2021

	Note	31 Mar 21	31 Jul 20 (restated)
		£	£
Current assets			
Debtors	4	3,110	117,215
Cash at bank and in hand		147,257	34,644
		150,367	151,859
Creditors: amounts falling due within one year	5	2,812	2,038
Net current assets		147,555	149,821
Total assets less current liabilities		147,555	149,821
Net assets		147,555	149,821
Capital and reserves			
Called up share capital		1	1
Profit and loss account		147,554	149,820
Shareholders funds		147,555	149,821

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 December 2021 , and are signed on behalf of the board by:

Mr G M Worrall

Director

Company registration number: SC540121

Skail Township Ltd (formerly known as DD1 Investments Ltd)

Notes to the Financial Statements

Period from 1 August 2020 to 31 March 2021

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 24 South Tay Street, Dundee, DD1 1PD, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	31 Mar 21	31 Jul 20
		(restated)
	£	£
Other debtors	3,110	117,215

5. Creditors: amounts falling due within one year

	31 Mar 21	31 Jul 20
		(restated)
	£	£
Trade creditors	–	996
Other creditors	2,812	1,042
	2,812	2,038

6. Prior period errors

Debtors and reserves were understated by £28,229 in 2019. This error has been dealt with by way of a prior year adjustment and comparatives have been restated.

7. Change of accounting reference date

The company changed their accounting reference date from 31 July to 31 March. The first period made up to the new reference date is the 8 months to 31 March 2021.

8. Related party transactions

At 31 March 2021 the company was due one (2020 - no) director £ 566 (2020 - £nil). This loan is interest free and has no definite terms of repayment . At 31 March 2021 the company was due £nil (2020 - £114,106) from a company in which both directors are also directors and shareholders. This loan is interest free and has no definite terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.