REGISTERED NUMBER: SC540021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Pinnacle Intelligent Financial Solutions Ltd

Pinnacle Intelligent Financial Solutions Ltd (Registered number: SC540021)

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Pinnacle Intelligent Financial Solutions Ltd

Company Information
for the Year Ended 31 July 2020

DIRECTOR:	P Lynch
REGISTERED OFFICE:	53 High Street Dumbarton G82
REGISTERED NUMBER:	SC540021 (Scotland)
ACCOUNTANTS:	Lomond Accountants Ltd 480 A MAIN STREET BONHILL G83 9HY

Pinnacle Intelligent Financial Solutions Ltd (Registered number: SC540021)

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		2,750		4,000
CURRENT ASSETS					
Debtors	5	9,334		10,714	
Cash at bank and in hand		275		2,606	
		9,609		13,320	
CREDITORS					
Amounts falling due within one year	6	30,741		25,226	
NET CURRENT LIABILITIES			(21,132)		(11,906)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,382)		(7,906)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(18,482)		(8,006)
SHAREHOLDERS' FUNDS			(18,382)		(7,906)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2021 and were signed by:

P Lynch - Director

1. STATUTORY INFORMATION

Pinnacle Intelligent Financial Solutions Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 August 2019 and 31 July 2020	10,000
DEPRECIATION	
At 1 August 2019	6,000
Charge for year	1,250
At 31 July 2020	7,250
NET BOOK VALUE	
At 31 July 2020	2,750
At 31 July 2019	4,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	9,334	10,714

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Taxation and social security	30,121	24,626
Other creditors	620	600
	30,741	25,226

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.