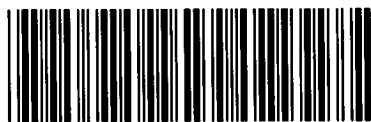


SC Track Ltd

31 July 2017

TUESDAY



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SCT 27/03/2018 #394
COMPANIES HOUSE

SC Track Ltd

Directors and other information

Director	Steven Cunningham	(Appointed 7 July 2016)
Secretary	Gemma Cunningham	
Company number	SC539733	
Registered office	35 Glenyards Road Bonnybridge FK4 2EA	
Accountants	Dickson Middleton Chartered Accountants 5/9 Bridge Street Bonnybridge Stirlingshire FK4 1AD	

SC Track Ltd

**Report to the director on the preparation of the
unaudited statutory financial statements of SC Track Ltd
Period ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SC Track Ltd for the period ended 31 July 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made solely to the director of SC Track Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of SC Track Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of ICAS as detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SC Track Ltd and its director as a body for our work or for this report.

It is your duty to ensure that SC Track Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SC Track Ltd. You consider that SC Track Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of SC Track Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Dickson Middleton
Chartered Accountants**

**5/9 Bridge Street
Bonnybridge
Stirlingshire
FK4 1AD**

20 March 2018

SC Track Ltd

**Statement of financial position
31 July 2017**

	Note	31/07/17 £	£
Current assets			
Debtors	5	6,984	
Cash at bank and in hand		2,407	
		<u>9,391</u>	
Creditors: amounts falling due within one year	6	<u>(5,137)</u>	
Net current assets			4,254
Net assets			<u><u>4,254</u></u>
Capital and reserves			
Called up share capital	7		2
Profit and loss account			<u>4,252</u>
Shareholders funds			<u><u>4,254</u></u>

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

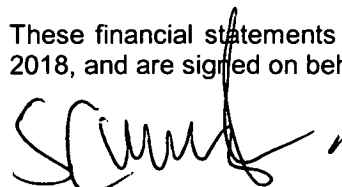
Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 March 2018, and are signed on behalf of the board by:



Steven Cunningham
Director

Company registration number: SC539733

The notes on pages 4 to 6 form part of these financial statements.

SC Track Ltd

Notes to the financial statements Period ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 35 Glenyards Road, Bonnybridge, FK4 2EA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historic cost basis. The financial statements are prepared in sterling, which is the functional currency of the company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

SC Track Ltd

Notes to the financial statements (continued) Period ended 31 July 2017

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments, which comprise cash and cash equivalents, trade and other debtors, trade and other creditors.

Cash and cash equivalents comprise cash in hand, deposits held with banks and other short-term highly liquid investments with original maturities of three months or less.

Trade and other debtors are initially recognised at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount expected to be receivable, net of any impairment. At the end of each reporting year, the company assesses whether there is objective evidence that any financial asset amount may be impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of the financial assets. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows. The amount of the provision is recognised immediately in the statement of income and retained earnings.

Trade and other creditors are initially measured at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the undiscounted amount expected to be payable.

4. Staff costs

The average number of persons employed by the company during the period amounted to 1.

5. Debtors

	31/07/17
	£
Trade debtors	2,429
Other debtors	4,555
	6,984

6. Creditors: amounts falling due within one year

	31/07/17
	£
Corporation tax	3,101
Social security and other taxes	1,236
Other creditors	800
	5,137

SC Track Ltd

Notes to the financial statements (continued)
Period ended 31 July 2017

7. Called up share capital
Issued, called up and fully paid

	31/07/17	
	No	£
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>

Two Ordinary shares of £1 each were issued at par value on incorporation.

8. Directors advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	Period ended 31/07/17		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Steven Cunningham	<u>-</u>	<u>4,555</u>	<u>4,555</u>

9. Controlling party

The issued share capital of the company is 100% owned by the director and his wife.