REGISTERED NUMBER: SC539728 (Scotland)

Unaudited Financial Statements

for the Period 7 July 2016 to 31 July 2017

for

Toefu Ltd

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for the Period 7 July 2016 to 31 July 2017

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Toefu Ltd

Company Information
for the Period 7 July 2016 to 31 July 2017

DIRECTORS:	Ms J Richards R K Burnett
REGISTERED OFFICE:	Drumsheugh Toll 2 Belford Road Edinburgh EH4 3BL
REGISTERED NUMBER:	SC539728 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Balance Sheet
31 July 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		1,250
CURRENT ASSETS			
Debtors	4	1,375	
Cash at bank and in hand		658	
		2,033	
CREDITORS			
Amounts falling due within one year	5	7,946	
NET CURRENT LIABILITIES			(5,913)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,663)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(4,763)
			(4,663)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

R K Burnett - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Toefu Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company has a deficit of assets against liabilities to the amount of £4,663. The directors believe that the company will continue to trade for the foreseeable future and the accounts have been prepared on a going concern basis. The company continues to be supported by loans from the directors J. Richards and R. Burnett, both directors expect this support to continue.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	1,626
At 31 July 2017	1,626
DEPRECIATION	
Charge for period	376
At 31 July 2017	376
NET BOOK VALUE	
At 31 July 2017	1,250

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other debtors	1,375

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1
Other creditors	7,945
	7,946

6. RELATED PARTY DISCLOSURES

As at the balance sheet date, loans owed to the directors were outstanding. These totalled £7320. The loans have been provided interest free and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.