

Registered number
SC539713

Northrose Group Ltd
Report and Unaudited Accounts
31 July 2017

Bolland and Burke
Chartered Accountants

Northrose Group Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Northrose Group Ltd for the period ended 31 July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northrose Group Ltd for the period ended 31 July 2017 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org/accountspreparationguidance>

Our work has been undertaken in accordance with the guidance of ICAS as detailed at <http://www.icas.org/accountspreparationguidance>

Bolland and Burke
Chartered Accountants
118B Ocean Drive
Edinburgh
EH6 6JG

6 April 2018

Northrose Group Ltd**Registered number:** SC539713**Balance Sheet****as at 31 July 2017**

	Notes	2017 £
Current assets		
Stocks		1,200
Debtors	2	5,000
Cash at bank and in hand		7,807
		14,007
Creditors: amounts falling due within one year	3	(12,796)
Net current assets		1,211
Net assets		1,211
Capital and reserves		
Called up share capital		100
Profit and loss account		1,111
Shareholders' funds		1,211

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ross Bryant

Director

Approved by the board on 6 April 2018

Northrose Group Ltd
Notes to the Accounts
for the period from 7 July 2016 to 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Debtors

2017

£

Other debtors

5,000

3 Creditors: amounts falling due within one year	2017
	£
Corporation tax	7,686
Other taxes and social security costs	4,510
Other creditors	600
	12,796

4 Other information

Northrose Group Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

87-89 Rose Street North Lane
 Edinburgh
 EH2 3DZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.