REGISTERED NUMBER: SC537962 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

14 JUNE 2016 TO 30 JUNE 2017

FOR

CRYPTOGRAPHY LTD

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for the period 14 June 2016 to 30 June 2017

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CRYPTOGRAPHY LTD

COMPANY INFORMATION
for the period 14 June 2016 to 30 June 2017

DIRECTOR:	Professor A Kiayias
SECRETARY:	Professor A Kiayias
REGISTERED OFFICE:	Q Court 3 Quality Street Edinburgh EH4 5BP
REGISTERED NUMBER:	SC537962 (Scotland)
ACCOUNTANTS:	Haines Watts Chartered Accountants Q Court 3 Quality Street Edinburgh EH4 5BP

BALANCE SHEET
30 June 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		265
CURRENT ASSETS			
Cash at bank and in hand		25,775	
CREDITORS			
Amounts falling due within one year	5	11,573	
NET CURRENT ASSETS			14,202
TOTAL ASSETS LESS CURRENT LIABILITIES			14,467
PROVISIONS FOR LIABILITIES	6		50
NET ASSETS			14,417
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			14,317
			14,417

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2017 and were signed by:

Professor A Kiayias - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the period 14 June 2016 to 30 June 2017

1. STATUTORY INFORMATION

Cryptography Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% straight line

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
Additions	395
At 30 June 2017	395
DEPRECIATION	
Charge for period	130
At 30 June 2017	130
NET BOOK VALUE	
At 30 June 2017	265

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	4,703
Other creditors	6,870
	11,573

6. PROVISIONS FOR LIABILITIES

	£
Deferred tax	50

	Deferred tax
	£
Accelerated capital allowances	50
Balance at 30 June 2017	50

7. RELATED PARTY DISCLOSURES

Professor A Kiayias
Director and shareholder

During the year, the company paid £5,000 of dividends to Professor A Kiayias.

Included in 'Other creditors' is an amount of £5,208 owed by the company to Professor A Kiayias. This loan is interest free with no fixed repayment terms.

	£
Amount due to related party at the balance sheet date	5,208

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Professor A Kiayias.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.