Registered number: SC537832

PORTER SMITH PROPERTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 JUNE 2016 TO 30 JUNE 2017

First Base Accountants

Pavilion 2
Castlecraig Business park
Stirling
FK7 7SH

Porter Smith Property Ltd
Unaudited Financial Statements
For the Period 14 June 2016 to 30 June 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Porter Smith Property Ltd
Balance Sheet
As at 30 June 2017

Registered number: SC537832

	Notes	Period to 30 June 2017 £	£
CURRENT ASSETS			
Debtors	**4**	2	
Cash at bank and in hand		6,446	
		6,448	
Creditors: Amounts Falling Due Within One Year	**5**	(3,020)	
NET CURRENT ASSETS (LIABILITIES)			3,428
TOTAL ASSETS LESS CURRENT LIABILITIES			3,428
NET ASSETS			3,428
CAPITAL AND RESERVES			
Called up share capital	**6**		2
Profit and Loss Account			3,426
SHAREHOLDERS' FUNDS			3,428

Balance Sheet (continued)
As at 30 June 2017

For the period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ben Porter-Smith

11/10/2017

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 30 June 2017
Office and administration	1
	1

4. Debtors

	Period to 30 June 2017
	£
Due within one year	
Called up share capital not paid	2
	2

5. Creditors: Amounts Falling Due Within One Year

	Period to 30 June 2017
	£
Corporation tax	834
Accruals and deferred income	1,080
Director's loan account	1,986
	3,020

6. Share Capital

	Value	Number	Period to 30 June 2017
Allotted and called up	£		£
Ordinary shares	1.000	2	2

	Nominal value	Number	Amount
Shares issued during the period:	£		£
Ordinary shares	1.000	2	2

7. General Information

Porter Smith Property Ltd Registered number SC537832 is a limited by shares company incorporated in Scotland. The Registered Office is Pavilion 2, Castlecraig Business Park, Players Road, Stirling, G84 7JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.