REGISTERED NUMBER: SC537820 (Scotland)

FINANCIAL STATEMENTS

FOR THE PERIOD 13TH JUNE 2016 TO 30TH JUNE 2017

FOR

WEST DENTAL LIMITED

WEST DENTAL LIMITED (REGISTERED NUMBER: SC537820)

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WEST DENTAL LIMITED

COMPANY INFORMATION
FOR THE PERIOD 13TH JUNE 2016 TO 30TH JUNE 2017

DIRECTORS:	V S Jandoo K S Jandoo
REGISTERED OFFICE:	2 Lansdowne Crescent Glasgow G20 6NQ
REGISTERED NUMBER:	SC537820 (Scotland)
ACCOUNTANTS:	Bannerman Johnstone Maclay 213 St Vincent Street Glasgow G2 5QY

BALANCE SHEET
30TH JUNE 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		261,333
Tangible assets	5		210,291
			471,624
CURRENT ASSETS			
Stocks		1,956	
Debtors	6	31,992	
Cash at bank		22,525	
		56,473	
CREDITORS			
Amounts falling due within one year	7	85,130	
NET CURRENT LIABILITIES			(28,657)
TOTAL ASSETS LESS CURRENT LIABILITIES			442,967
CREDITORS			
Amounts falling due after more than one year	8		442,826
NET ASSETS			141
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			41
			141

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th March 2018 and were signed on its behalf by:

K S Jandoo - Director

1. STATUTORY INFORMATION

West Dental Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	280,000
At 30th June 2017	280,000
AMORTISATION	
Charge for period	18,667
At 30th June 2017	18,667
NET BOOK VALUE	
At 30th June 2017	261,333

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
Additions	198,256	20,000	218,256
At 30th June 2017	198,256	20,000	218,256
DEPRECIATION			
Charge for period	3,965	4,000	7,965
At 30th June 2017	3,965	4,000	7,965
NET BOOK VALUE			
At 30th June 2017	194,291	16,000	210,291

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	21,072
Other debtors	10,920
	31,992

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	3,019
Amounts owed to related undertakings	65,049
Taxation and social security	14,216
Other creditors	2,846
	85,130

continued...

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Amounts owed to related undertakings	442,826

9. **RELATED PARTY DISCLOSURES**

The company received a loan of £500,000 from Park Road Pharmacy Limited, a related company by virtue of common director. This loan is repayable at an interest rate of 2% over 10 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.