REGISTERED NUMBER: SC537751 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 30 June 2018

for

R.Fowlie Joinery Limited

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

DIRECTOR:	R Fowlie
REGISTERED OFFICE:	57 Rosehill Drive Aberdeen Aberdeenshire AB24 4JR
REGISTERED NUMBER:	SC537751 (Scotland)
ACCOUNTANTS:	MacDonald Accountancy Services 12 Allardice Street Stonehaven Aberdeenshire AB39 2BQ

Report of the Director
for the Year Ended 30 June 2018

The director presents his report with the financial statements of the company for the year ended 30 June 2018.

DIRECTOR
R Fowlie held office during the whole of the period from 1 July 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Fowlie - Director

30 January 2019

Income Statement
for the Year Ended 30 June 2018

	Notes	Year Ended 30.6.18 £	Period 13.6.16 to 30.6.17 £
TURNOVER		61,096	34,688
Cost of sales		32,856	12,724
GROSS PROFIT		28,240	21,964
Administrative expenses		26,646	21,333
OPERATING PROFIT and PROFIT BEFORE TAXATION		1,594	631
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		1,594	631

The notes form part of these financial statements

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	5		2,625		3,500
CURRENT ASSETS					
Debtors	6	2,451		1,799	
Cash at bank		1,752		2,077	
		4,203		3,876	
CREDITORS					
Amounts falling due within one year	7	6,602		6,744	
NET CURRENT LIABILITIES			(2,399)		(2,868)
TOTAL ASSETS LESS CURRENT LIABILITIES			226		632
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			225		631
SHAREHOLDERS' FUNDS			226		632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2019 and were signed by:

R Fowlie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

R.Fowlie Joinery Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.6.18	Period 13.6.16 to 30.6.17
	£	£
Depreciation - owned assets	875	1,150

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 July 2017 and 30 June 2018	4,650
DEPRECIATION	
At 1 July 2017	1,150
Charge for year	875
At 30 June 2018	2,025
NET BOOK VALUE	
At 30 June 2018	2,625
At 30 June 2017	3,500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other debtors	2,451	1,799

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Taxation and social security	-	553
Other creditors	6,602	6,191
	6,602	6,744

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.